



199910040033

RETURN TO:

United Methodist Foundation

DOCUMENT TITLE(S) (or transactions contained herein):

Mortgage

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

[] ADDITIONAL REFERENCE NUMBERS ON PAGE _____ OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

1. La Conner United Methodist Church
- 2.
- 3.
- 4.

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

1. United Methodist Foundation of the Northwest
- 2.
- 3.
- 4.

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

lots 8-11 Bl 0 La Conner

[] ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER:

P 74039

[] TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

After Recording Mail to:
United Methodist Foundation
of the Northwest
P.O. Box 656
Cashmere WA 98815

MORTGAGE

THIS INDENTURE, made the 29 day of September in the year of our Lord One Thousand Nine Hundred and Ninety Nine (1999) between **La Conner United Methodist Church**, City or Town of La Conner, a corporation under the laws of the State of **Washington**, County of **Skagit**, Mortgagor, party of the first part, and the UNITED METHODIST FOUNDATION OF THE NORTHWEST, a non-profit corporation under the laws of the State of Washington, Mortgagee, party of the second part:

WITNESSETH, THAT Whereas, the party of the first part does hereby represent and declare that it has title to, and does now hold, the premises hereinafter described, and that said premises shall be held, kept, maintained and disposed of as a place of Divine Worship for the ministers and the members of The United Methodist Church or as a place of residency for the traveling preachers of the United Methodist Church, subject to the *Discipline*, usage and ministerial appointments of said Church, as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated; and

WHEREAS, the said party of the second part, in consideration of the usage's and purposes to which said premises are devoted, as herein declared, has granted aid in the form of a conditional loan in the amount of **Ten Thousand** Dollars, to be repaid according to the terms of the note of even date;

NOW, the party of the first part, in consideration of the foregoing, does for itself and its successors hereby promise and agree to and with the said party of the second part that in case the said party of the first part shall cease to be connected with The United Methodist Church, or its successor, or the corporate existence of the said party of the first part shall cease, or the property hereinafter described shall hereinafter be alienated from The United Methodist Church, or cease to be used for or be devoted to other uses and purposes than the uses and purposes set forth herein, then, said party of the first part shall and will forthwith repay to the party of the second part, the successors or assigns thereof, the said amount with lawful interest thereon, from the date of the aforesaid alienation, dissolution or abandonment,

AND the said party of the first part further agrees to keep the buildings adequately insured against loss or damage by fire,

AND to secure the performance of its said covenants and obligations above set forth, and in consideration of the said premises,

THE said party of the first part does, by these presents, mortgage unto the party of the second part, the said UNITED METHODIST FOUNDATION OF THE NORTHWEST, all of the following described property to wit:

TAX PARCEL PH037
LACONNER LOTS 8 to 17, BLK O
(11)

THIS INSTRUMENT is executed under authority of resolutions of the Corporation and the Charge Conference of La Conner United Methodist Church in the bounds of the Pacific



Northwest Annual Conference, held on the 29 day of August 1999
provided in Par. 2539 of the *Book of Discipline*.

IN WITNESS WHEREOF, the said party of the first part has caused its corporate name to be hereunto subscribed and its corporate seal to be attached by its President, duly attested by its Secretary, on the day and year first hereinabove written.

Approved:

Attest:

La Conner United Methodist Church

[Signature]
Richard Koch, Pastor

[Signature]
President

[Signature]
Elaine J. W. Stanovsky, District Superintendent

[Signature]
Secretary

STATE OF Washington
County of SKAGIT)^{ss.}

On this 29 day of September, 1999, before me personally appeared Gene Lindstrom and Gretchen Peterson to me known to be the X President and X Secretary respectively of the above named corporation that executed the foregoing instrument, and acknowledged said instruments to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

Given under my hand and official seal the day and year last above written.



[Signature]
Notary Public for the State of Washington
Residing at Skagit County

