RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

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SHELTER BAY Island Title SB-15108 ASSIGNMENT OF SUBLEASE

Escrow BE-3344 KNOW ALL MEN BY THESE PRESENT THAT: ROBERT A. HOLMSTROM AND DOROTHY L. HOLMSTROM, Trustees of the Holmstrom Living Trust dated January 21, 1993.

Lessee(s) of a certain sublease dated the 15th day of August, 1974 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th day of January, 1981 in accordance with Short Form Sublease No. 694 (Master Lease No. 5086 Contract No. 14-20-0510-303 in records of Skagit County, Auditor's Filing No. 8101270049 Volume 429 Pages 116-117) hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ROBERT A. HOLMSTROM AND DOROTHY L. HOLMSTROM, Trustees of the Holmstrom Living Trust dated January 21, 1993.

Assignor(s), whose address is: 54 Winthrop Harbor South, Montgomery, Texas 77356

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said RONALD M. FOSTER AND JANET F. FOSTER, husband and wife Assignee(s), whose address is 694 Umpqua Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignec(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on the 1st day of July 2000. TAX PARCEL ID# 5100-004-694-0000

PRIOR ASSIGNMENT of Sublease from: D. William Giroux and Anna P. Giroux, to Robert A. Holmstrom and Dorothy L. Holmstrom, Trustees of the Holmstrom Living Trust dated January 21, 1993, Filing No. 9408250078

5/100-004-694-0000

THE REAL ESTATE described in said lease is as follows:
Lot 694, REVISED MAP OF SURVEY OF SHELTER BAY DIV. 4, according to the survey recorded July 8, 1970, in Volume 48 of Official Records, pages 627 through 631, under Auditor's File No. 740962, records of Skagit County, Washington. IN WITNESS WHEREOF the parties have hereto signed this instrument this 3rd

September, 1999.

SKAGIT COUNTY WASHINGTON Root Estato Evalue Tay

celle ROBERT A. HOLMSTROM, TRUSTEE

SEP 24 1999

L. HOLMSTROM, TRUSTEE

(Assignor(s)

Amount Paid & 2,536. No. 2011 Co. Treasurer Skagit Co. Deputy

(Assignee(s)

XET F. FOSTER

ne (

STATE OF Washington)
COUNTY OF Skagit) SS.

On this 7th day of September, 1999 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared ROBERT A. HOLMSTROM AND DOROTHY L. HOLMSTROM, Trustees of the Holmstrom Living Trust dated January 21, 1993

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that **They** signed and sealed the said instrument as **Their** free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

NOTARY FUELD

Marcia Slyning

Notary public in and for the State of

Washington

Residence of Sedyn-Woolley

Residing at Sedro - Woo ley My Commission Expires 10 - 5- 300

STATE OF Washington

COUNTY OF Skagit

On this 3rd day of Sepkmber, 1999 before me, the undersigned, a Notary Public in and for the State of Washing to duly commissioned and sworn, personally appeared RONALD M. FOSTER AND JANET F. FOSTER, husband and wife

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that **They** signed and sealed the said instrument as **Their** free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

NOTAHY

Notary Rublic in and for the State of Washington
Residing at Sedvo-Woolley

My Commission Expires: 10 -5-2000

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Company does hereby consent to the approval of the Board of Trustees of Shelter Bay Company, Inc.

Data

Allan F. Osberg, President

COMPANY

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