



199909220106

Kathy Hill, Skagit County Auditor

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AFTER RECORDING, RETURN TO
Bonneville Power Administration
TSR - 3
P.O. BOX 3621
PORTLAND, OR 97208-3621



Tract No.

US DEPARTMENT OF ENERGY-BONNEVILLE POWER ADMINISTRATION

SUBORDINATION AGREEMENT
ISLAND TITLE CO.
SB-10889 ✓

KNOW ALL MEN BY THESE PRESENTS, that the owner and holder of that certain
DEED OF TRUST bearing date 10/28/97, executed by FRED L. WAIT &
to secure payment of the sum of \$112,000.00 JANINE M. WAIT
and interest, recorded 11/3/97 UNDER AUDITOR'S FILE NO. 9711030153
Records of SKAGIT County,
WASHINGTON, for and in consideration of ONE DOLLAR (\$1.00)
hereby consents and agrees that the above-described lien shall be subordinate and subject
to the easement(s) granted or to be granted by the owner or owners of the referred-to land
to the UNITED STATES OF AMERICA, **for the purpose of
AN EASEMENT over, upon, and across the following-described land in the
County of SKAGIT, State of WASHINGTON to-wit:

**SAID EASEMENT RECORDED UNDER AUDITOR'S FILE NO.: 199909220105

Said perpetual easement(s) is/are being conveyed to the United States by
U.S. BANK in accordance with the terms of the Contract and
Grant of Easement

dated

6/17/99

The undersigned hereby waive the priority of the above-described lien in favor of said easement(s) to the same extent as if an easement deed had been executed, delivered, and recorded prior to the DEED OF TRUST hereinabove described, and agree that, in the event of foreclosure of said DEED OF TRUST, the premises shall be sold subject to the aforementioned easement.

Except as herein specifically subordinated, all property described in said DEED OF TRUST is to remain subject thereto.

This agreement shall be binding on the successors and assigns of the holder of said DEED OF TRUST and upon the assigns of the United States.
AND NOTE

IN WITNESS WHEREOF the undersigned have executed this agreement this 17th day of June 1999.

Karen A Schuler
KAREN A SCHULER
Operations Officer

BPA March 1997



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U.S. DEPARTMENT OF ENERGY
BONNEVILLE POWER ADMINISTRATION

OFFICIAL/FIDUCIARY ACKNOWLEDGMENT

Washington, Oregon, Idaho, Montana, and California

State of Minnesota
County Ramsey ss

On this 17th day of June, 19 99, before me personally
appeared: Karen A Schuler

known to me or proved to me on the basis of satisfactory evidence to be the person who executed
the within instrument as the Operations Officer

acknowledged to me that he executed the same freely and voluntarily in such
capacity; and on oath stated that he was authorized to execute said instrument in such
official or representative capacity.

Sean D Ryan
Notary Public in and for the

State of Minnesota
Residing at SEAN D. RYAN
NOTARY PUBLIC - MINNESOTA
My Commission Expires Jan. 21, 2000

My commission expires 1/21/00

(SEAL)



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BPA MARCH 1997