

WHEN RECORDED RETURN TO:

Kathleen Kim Coghlan  
Keller Rohrback, L.L.P.  
1201 Third Avenue  
Suite 3200  
Seattle, WA 98101-3052



199909200101  
Kathy Hill, Skagit County Auditor  
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9511176088

FIRST AMERICAN TITLE CO.

**DEED IN LIEU OF FORECLOSURE**

51984-3

THE GRANTOR, **Blackburn Estates Partnership**, a Washington partnership, conveys and quit claims to the GRANTEE **Washington State Bank**, a federally chartered bank, all interest in the following described real estate, situated in the county of Skagit, state of Washington:

**PARCEL "A:"**

The Northeast  $\frac{1}{4}$  of the Southeast  $\frac{1}{4}$  of Section 28, Township 34 North, Range 4 East, W.M., EXCEPT the North 30 feet of the West  $\frac{1}{2}$  thereof conveyed to Skagit County for road purposes by deed recorded September 9, 1947 under Auditor's File No. 408562.

**PARCEL "B:"**

The Southeast  $\frac{1}{4}$  of the Southeast  $\frac{1}{4}$  of Section 28, Township 34 North, Range 4 East, W.M.

Parcel No. 340428-4-011-0003; 340428-4-001-0005; 340428-4-001-0104

This deed is an absolute conveyance of title and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefor is the sum of ten and no/100 dollars and the full release of all personal liability of the individual partners of the Blackburn Estates Partnership from any and all debts and obligations heretofore existing on account of that certain note and deed of trust on said premises as described below. Grantee hereby releases the individual partners from personal liability for any and all debts and obligations of the partnership under the note and deed of trust.

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SUITE 3200

By accepting and recording this deed, the Grantee does not intend a merger of its interest under the deed of trust on said premises, recorded on November 20, 1995, in the Skagit County Auditor's Office, at recording number 9511200103, with the fee title conveyed by this deed, it being the intention of the parties that the property conveyed shall remain subject to the lien of the deed of trust and shall be subject to foreclosure thereon.

DATED the 14<sup>th</sup> day of September, 1999.

GRANTOR

Blackburn Estates Partnership  
a Washington Partnership

By: [Signature]  
Robert King, its Managing Partner

31545  
SKAGIT COUNTY WASHINGTON  
Real Estate Excise Tax  
Paid

SEP 20 1999

Amount Paid \$  
Skagit County Treasurer  
By: [Signature] Deputy



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STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF )

On this 14<sup>th</sup> day of September 1999, before me personally appeared Robert A. King to me known to be the managing partner of Blackburn Estates Partnership, a Washington partnership, that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said general partnership, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Glenn R. Nelson  
Print Name: Glenn R. Nelson  
NOTARY PUBLIC in and for the State of  
Washington; residing at: Seattle  
My commission expires: 11/15/00

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