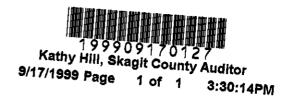
When Recorded Please Return To: Lawrence A. Pirkle 321 West Washington, Suite 300 Mt. Vernon, WA 98273



This Space For Recorder's Use Only

QUIT CLAIM DEED

THE GRANTOR, NANCY L. HANSEN, a single person, for and in consideration of transfer to a wholly owned Limited Liability Company pursuant to Internal Revenue Code Section 721 (mere change in form), conveys and quit claims to GRANTEE, Teddy's Investments, L.L.C., a Washington Limited Liability Company, the following described real estate, situated in the County of Skagit, State of Washington, together with all after acquired title of the grantor therein.

Assessor's Parcel No: 3867-000-049-0207

THAT PORTION OF THE SOUTH 332 FEET OF THE EAST 1/2 OF TRACT 49, "PLAT OF THE BURLINGTON ACREAGE PROPERTY", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 49, RECORDS OF SKAGIT COUNTY, WASHINGTON, LYING WESTERLY OF THE WEST LINE OF A TRACT DEEDED TO THE STATE OF WASHINGTON FOR HIGHWAY PURPOSES BY DEED DATED JANUARY 5, 1972 AND RECORDED FEBRUARY 17, 1972, UNDER AUDITOR'S FILE NO. 764264, EXCEPT THE WEST 100 FEET OF THE SOUTH 162 FEET THEREOF.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

On this day personally appeared before me NANCY L. HANSEN to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

NOTARY SOME A PIRKLE

Residing at: Mt. Vernon
My Commission Expires: 5/7/03

Notary Public in and for the State of Washington

WASHIN

PUBLIC

5-7-2003