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199908160116

Kathy Hill, Skagit County Auditor

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State of Washington Space Above This Line For Recording Data 6007339 2001  
**SHORT FORM DEED OF TRUST** 19992030958470  
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Deed of Trust ("Security Instrument") is 07-30-1999 and the parties are as follows:

TRUSTOR ("Grantor"):  
PAUL E. PRIEST AND GLORIA J. PRIEST, HUSBAND AND WIFE

whose address is:  
1279 RESERVATION RD ANACORTES, WA 98221

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.  
18700 NW Walker Rd., Bldg. 92  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows:

W 204.75 FT OF N1/2, N1/2, SE1/4, SE1/4 LESS RD AND LESS N 95.02 FT THEREOF  
EXCEPT ROAD RIGHT OF WAY. MORE COMPLETELY DESCRIBED ON ATTACHED EXHIBIT  
'A'.

with the address of 1279 RESERVATION RD ANACORTES, WA 98221  
and parcel number of R19753, together with all rights, easements,  
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock  
and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in  
the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 67,187.99 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 08-10-2029

EXHIBIT "A"

PARCEL A:

The North Half, EXCEPT the North 55 feet of the following described tract:

The West 10 rods of the North Half of the Southeast Quarter of the Southwest Quarter of Section 3, Township 34 North, Range 2 East of the Willamette Meridian;

EXCEPT the North 40 feet thereof;

ALSO EXCEPT that portion conveyed to Skagit County for road purposes by deed recorded March 12, 1934, under Auditor's File No. 260772, records of Skagit County, Washington;

PARCEL B:

That certain tract of land in the Southeast Quarter of the Southwest Quarter of Section 3, Township 34 North, Range 2 East of the Willamette Meridian, being more particularly described as follows:

Commencing at the Northeast corner of that certain tract of land as conveyed to Ronald Closson by Statutory Warranty Deed recorded under Auditor's File No. 8106290044, records of Skagit County, Washington;

thence South 1°06'09" West along the East line of said Closson Tract 55.02 feet to the true point of beginning;

thence continue South 1°06'09" West along said East line, 228.33 feet to the Southeast corner of said Closson Tract;

thence North 89°55'37" East, 39.75 feet;

thence North 1°06'09" East parallel with the East line of said Closson Tract, 228.43 feet;

thence South 89°46'49" West, 39.75 feet to the true point of beginning;

Situate in Skagit County, Washington.

- END OF EXHIBIT "A" -



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4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 06, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.

5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

**SIGNATURES.** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Paul E Priest</u> PAUL E PRIEST	Grantor	<u>8-3-99</u> Date
<u>Gloria J Priest</u> GLORIA J PRIEST	Grantor	<u>8-3-99</u> Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Washington, COUNTY OF Skagit } ss.

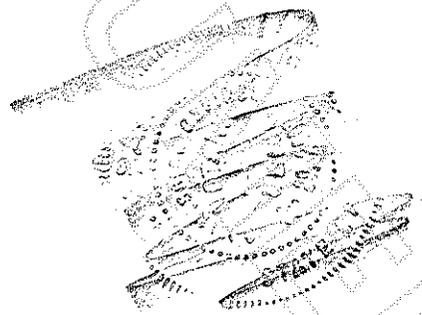
I hereby certify that I know or have satisfactory evidence that Paul E. Priest & Gloria J. Priest

\_\_\_\_\_ is/are the person(s) who appeared before me and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 8-3-99

M. Sparks  
(Signature)  
M. Sparks - Notary  
(Print name and include title)

My appointment expires: 9-29-02



(Affix Seal or Stamp)