

4
199908130168

Kathy Hill, Skagit County Auditor
3/13/1999 Page 1 of 4 3:55:36PM

When recorded return to:

Skagit County Farmland Legacy Program
County Administration Building
700 South Second Street, Rm. 202
Mount Vernon, WA 98273

LAND TITLE COMPANY OF SKAGIT COUNTY
P-89810

Grantor: DICK V. VANDER KOOY and OLGA MARIE VANDER KOOY
Grantee: SKAGIT COUNTY, WASHINGTON

Legal Description

Abbreviated form: Ptn Gov. Lots 1 & 2, 3-33-3E W.M. & ptn S1/2 of SE1/4, 34-34-3E W.M., aka Tr. 2, SP No. 93-077.

Additional legal at Exhibit A.

Assessor's Tax Parcel Number: P23141, P23142, P15338, P104197

Reference number of related/assigned/released document: Auditors File No. 9801130100

Reference to document appears on pages BK 1754 PG0395 through PG0402

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER INSTRUMENT.

The undersigned subordinator agrees as follows:

1. Farm Credit Services ("Subordinator") is the owner and holder of a mortgage dated January 9, 1998, which was recorded under Auditor's File No. 9801130100, records of Skagit County;
2. Skagit County ("Grantee") is the holder of a conservation easement dated 8-9, 1999, executed by Grantor (as hereinafter defined) which will be recorded concurrently with this Subordination Agreement; Auditor's # 199908130167
3. Dick V. Vander Kooy and Olga Marie Vander Kooy, husband and wife, ("Grantor"), are the owners of all the real property described in the conservation easement identified above in Paragraph 2.

4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and as required by Treasury Regulation § 170A-14(g)(2) for any conservation easement transaction with anticipated federal income, gift or estate tax benefits to the property owner, the Subordinator does hereby unconditionally subordinate the lien of the mortgage identified above in Paragraph 1 to the conservation easement identified above in Paragraph 2.
5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the conservation easement in favor of Easement Holder above referred to and shall supersede and cancel any prior agreements as to such, or any subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provided for the subordination of the lien or charge thereof to a mortgage to be thereafter executed.
6. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement. Where the word mortgage appears herein it shall also be considered as deed of trust, and gender and number of pronouns considered to conform to undersigned.

199908130168

Kathy Hill, Skagit County Auditor
3/13/1999 Page 2 of 4 3:55:36PM

Executed this 27th day of July, 1999.

SUBORDINATOR

Scott DeGraw
(Name) for NWFCST

SUBORDINATOR

(Name) _____

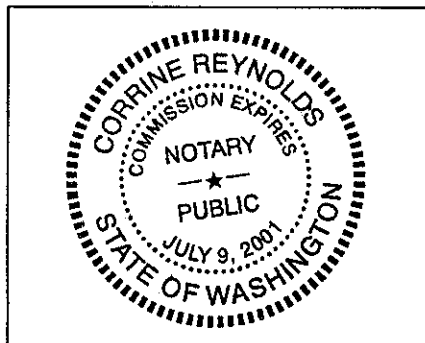
STATE OF WASHINGTON)

) ss.

COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that SCOTT DeGraw is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Authorized Agent of NORTHWEST Farm Credit Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 7-27-99



(Use this space for notarial stamp/seal)

Corrine Reynolds
Notary Public
Print Name Corrine Reynolds
My commission expires 7-9-2001

199908130168

Kathy Hill, Skagit County Auditor
3/13/1999 Page 3 of 4 3:55:36PM

EXHIBIT A

Legal Description

Tract 2 of Skagit County Short Plat No. 93-077, approved November 3, 1993, and recorded November 4, 1993, under Auditor's File No. 9311040064, in Volume 11 of Short Plats, pages 9 and 10, records of Skagit County, Washington, being a portion of Government Lot 1 of Section 3, Township 33 North, Range 3 East, W.M., AND of the South 1/2 of the Southeast 1/4 of Section 34, Township 34 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.

199908130168

Kathy Hill, Skagit County Auditor