RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



Kathy Hill, Skagit County Auditor 8/5/1999 Page 1 of 3 11:39:40AM

SHELTER BAY ASSIGNMENT OF SUBLEASE

Island Title SB-14858 Escrow BE-3217

KNOW ALL MEN BY THESE PRESENT THAT: LOPE D. MALAKI, JR. AND LORETTA J. MALAKI, HUSBAND AND WIFE

Lessee(s) of a certain sublease dated the 1ST day of JULY, 1978 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16TH day of MARCH, 1982 in accordance with Short Form Sublease No. N-2 (Master Lease No. 5020, Contract No. 14-20-0500-2949 in records of Skagit County, Auditor's Filing No. 8203160049 Volume 469 Pages 529 -531) hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by LOPE D. MALAKI, JR. AND LORETTA J. MALAKI, HUSBAND AND WIFE

Assignor(s), whose address is: N-2 KALAMATH DRIVE, LACONNER, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said CRAIG B. CARTER, AN UNMARRIED INDIVIDUAL Assignee(s), whose address is 2615 N.W. 56TH STREET, #202, SEATTLE, WA 98107

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$405.00** is due and payable on the 1st day of July 2000.

PRIOR ASSIGNMENT of Sublease from: From Trelstad to Malaki, under Auditor's Filing No. 8911090089 recorded in vol. 855, pages 146 to 148, of official records.

PTN. TRACT N, SURVEY OF SHELTER BAY, DIV. NO. 3, VOL. 43, PGS. 839-842

IN WITNESS WHEREOF the parties have hereto signed this instrument, this 2 day of _ 1999. LOPE D. MALAKI IR 20740 SKAGIT COUNTY WASHINGTON Real Estate Fyrice Tex ТТА Ί́. М (Assignor(s) AUG 0 5 1999 Amount Faid \$2152.71 Skagit Co. Treasurer CRAIG B. CARTER ni EN (Assignee(s)

STATE OF WUSHUNGTON) COUNTY OF GUUIXUN) SS

On this \mathcal{H} day of $\mathcal{J}\mathcal{U}\mathcal{H}$, $\mathcal{U}\mathcal{H}$ before me, the undersigned, a Notary Public in and for the State of $\mathcal{W}\mathcal{W}\mathcal{H}\mathcal{H}\mathcal{H}\mathcal{H}$, duly commissioned and sworn, personally appeared LOPE D. MALAKI JR. AND LORETTA J. MALAKI, HUSBAND AND WIFE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that **THEY** signed and sealed the said instrument as **THEIR** free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Residing at LA LONNU, WH My Commission Expires 3/19/03

Notary Public in and for the State of

Residing at LA CONNEL, WA

My Commission Expires:

STATE OF WASHUNGton) COUNTY OF SUUCUUS

On this 24 day of 5000, 1999 before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared CRAIG B. CARTER, AN UNMARRIED INDIVIDUAL

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that **HE** signed and sealed the said instrument as **HIS** free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter, Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.





SB-14858

EXHIBIT "B"

That portion of Tract N, SURVEY OF SHELTER BAY, DIVISION NO. 3, Tribal Allotted Lands of Swinomish Indian Reservation, as recorded in Volume 43 of Official Records, pages 839 through 842, under Auditor's File No. 737014, and amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731, records of Skagit County, Washington, described as follows:

Commencing at the Southwest corner of the Northeast Quarter of Section 2, Township 33 North, Range 2 East of the Willamette

thence South 89°08 15" East along the South line of said

subdivision a distance of 261.44 feet; thence North 74°00'00" East a distance of 294.09 feet; thence North 47°34'47" East a distance of 108.18 feet to the true point of beginning;

thence continue North 47°34'47" East a distance of 152.03

thence North 28°29'15" West a distance of 100.00 feet to a point on the arc of a curve having a radius point bearing North 48°00'06" West a distance of 155.00 feet; thence Southwesterly along the arc of said curve through a central angle of 28°00'06" a distance of 75.75 feet; thence South 70°00'00" West a distance of 55.00 feet;

thence South 70°00'00" West a distance of 52.99 feet; thence South 20°00'00" East a distance of 138.74 feet to the true point of beginning.

Situated in Skagit County, Washington.

- END OF EXHIBIT "B"



Kathy Hill, Skagit County Auditor 8/5/1999 Page 3 of 3 11:39:40AM