

Return Address:

Pharos Corporation

Attn: Laura Gray

144 Railroad Avenue, Ste. 310

Edmonds, WA 98020



199907230089

Kathy Hill, Skagit County Auditor

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UCC 5 CHANGE FORM (County Auditor)

Indexing information required by the Washington State Auditor's/Recorder's Office. (RCW 36.18 and RCW 65.04) 1/97:

(please print last name first)

Reference # (If applicable): _____

FIRST AMERICAN TITLE CO.

57568-3

Debtor(s) (Assignor): (1) Washington Alder, LLC (2) _____ Addl. on pg _____

Secured Party(ies) (Assignee): (1) DCTED (2) _____

Addl. on pg _____ Legal Description (abbreviated): The South 966.00 feet of Lot 3 of Skagit

Addl. legal is on pg _____ Assessor's Property Tax Parcel /Account # 340309-2-005-0009

1. Debtor(s): (last name first, and mailing address(es))

Washington Alder LLC
c/o Hagland & Kirtley
One Main Place
101 S.W. Main Street, Ste. 1800
Portland, OR 97204-3226

2. Secured Party(ies) and address(es):

Timber RLF
Dept. of Community, Trade & Economic
Development
P.O. Box 48300
Olympia, WA 98504-8300

3. Assignee(s) of Secured Party(ies) and address(es):

4. This statement refers to original UCC-2 number 981600099 Dated 6/10/98

5. ☐ Number of additional sheets attached: _____

6. ☐ CONTINUATION. The original UCC-2 between the foregoing Debtor(s) and Secured Party(ies) bearing auditors receiving number shown above is still effective.
- ☐ FULL ASSIGNMENT. All of the Secured Party's rights under the UCC-2 bearing auditors receiving number shown above have been assigned to the Assignee(s) whose NAME(S) AND ADDRESS(ES) APPEAR ABOVE.
- ☐ PARTIAL ASSIGNMENT. The Secured Party's rights under the UCC-2 bearing auditors receiving number shown above to the property DESCRIBED BELOW have been assigned to the Assignee(s) whose NAME(S) AND ADDRESS(ES) APPEAR ABOVE.
- ☐ AMENDMENT. UCC-2 bearing auditors receiving number shown above is amended AS SET FORTH BELOW.
- ☒ PARTIAL RELEASE. Secured Party(ies) releases the collateral DESCRIBED BELOW from the UCC-2 bearing auditors receiving number shown above.



UCC 5 Change Form (County Auditor)
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MATERIAL MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM WHATSOEVER.

TERMINATION. Secured Party(ies) no longer claims a security interest under the UCC-2 bearing auditors receiving number shown above.

DESCRIPTION:

A strip of land lying in the Northwest Quarter (NW ¼) Section 9, Township 34 North, Range 3 East, W. M. being more particularly described as follows:

Beginning at the West Quarter Corner of said Section 9, said point being the TRUE POINT OF BEGINNING; thence N 00°42'47"E along Westerly line of said Section 9, a distance of 968.70 feet; thence S 89°20'52" E, a distance of 20.00 feet, more or less, to a point on the Easterly Right-of-Way line of County Road known as Farm to Market Road No. 31010 (formerly SR237); thence continuing S 89°20'52"E, a distance of 10.00 feet; thence S 00°42'47"W, a distance of 968.56 feet, more or less, to the South line of said Northwest Quarter; thence N 89°36'55"W, a distance of 10.00 feet to a point on said Easterly Right-of-Way line; thence continuing N 89°36'55"W, a distance of 20.00 feet, more or less, to the TRUE POINT OF BEGINNING

Less existing county road right-of-way.

Conveying 0.22 acres more or less.

7. DATED:

July 16, 1999

Department of Community, Trade and Economic Dev.

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

TYPE NAME(S) OF SECURED PARTY(IES)

(or assignee(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE OF SECURED PARTY(IES) (or assignee(s))

John Savich, Assistant Director



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Kathy Hill, Skagit County Auditor