

Return Address:

Pharos Corporation

Attn: Laurae Gray

144 Railroad Avenue, Ste. 310

Edmonds, WA 98020



199907230087

Kathy Hill, Skagit County Auditor

7/23/1999 Page 1 of 2 3:37:57PM

UCC 5 CHANGE FORM (County Auditor)

Indexing information required by the Washington State Auditor's/Recorder's Office. (RCW 36.18 and RCW 65.94, 1997) (Please print last name first)

Reference # (If applicable):

FIRST AMERICAN TITLE CO.
57568-1

Debtor(s) (Assignor): (1) Washington Alder, LLC (2) Addl'. on pg

Secured Party(ies) (Assignee): (1) Capital Consultants, Inc. (2)

Addl'. on pg Legal Description (abbreviated):

Addl'. legal is on pg Assessor's Property Tax Parcel /Account # 340309-2-005-0009

1. Debtor(s): (last name first, and mailing address(es))

Washington Alder, LLC
c/o Michael L. Knobel
504 E. Fairhaven, Ste. 210-20
Burlington, WA 98233

2. Secured Party(ies) and address(es):

Capital Consultants, Inc. as Agent
2300 S.W. First Avenue
Portland, OR 97201

3. Assignee(s) of Secured Party(ies) and address(es):

4. This statement refers to original UCC-2 number 9807080053 Dated 6/25/98

5. ☐ Number of additional sheets attached:

6. ☐ CONTINUATION. The original UCC-2 between the foregoing Debtor(s) and Secured Party(ies) bearing auditors receiving number shown above is still effective.
- ☐ FULL ASSIGNMENT. All of the Secured Party's rights under the UCC-2 bearing auditors receiving number shown above have been assigned to the Assignee(s) whose NAME(S) AND ADDRESS(ES) APPEAR ABOVE.
- ☐ PARTIAL ASSIGNMENT. The Secured Party's rights under the UCC-2 bearing auditors receiving number shown above to the property DESCRIBED BELOW have been assigned to the Assignee(s) whose NAME(S) AND ADDRESS(ES) APPEAR ABOVE.
- ☐ AMENDMENT. UCC-2 bearing auditors receiving number shown above is amended AS SET FORTH BELOW.
- ☒ PARTIAL RELEASE. Secured Party(ies) releases the collateral DESCRIBED BELOW from the UCC-2 bearing auditors receiving number shown above.



UCC 5 Change Form (County Auditor)

©Washington Legal Blank, Inc., Issaquah, WA Form No. UCC 5 10/96

MATERIAL MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM WHATSOEVER.

TERMINATION. Secured Party(ies) no longer claims a security interest under the UCC-2 bearing auditors receiving number shown above.

DESCRIPTION:

A strip of land lying in the Northwest Quarter (NW ¼) Section 9, Township 34 North, Range 3 East, W. M. being more particularly described as follows:

Beginning at the West Quarter Corner of said Section 9, said point being the TRUE POINT OF BEGINNING; thence N 00°42'47"E along Westerly line of said Section 9, a distance of 968.70 feet; thence S 89°20'52"E, a distance of 20.00 feet, more or less, to a point on the Easterly Right-of-Way line of County Road known as Farm to Market Road No. 31010 (formerly SR237); thence continuing S 89°20'52"E, a distance of 10.00 feet; thence S 00°42'47"W, a distance of 968.56 feet, more or less, to the South line of said Northwest Quarter; thence N 89°36'55"W, a distance of 10.00 feet to a point on said Easterly Right-of-Way line; thence continuing N 89°36'55"W, a distance of 20.00 feet, more or less, to the TRUE POINT OF BEGINNING
Less existing county road right-of-way.
Conveying 0.22 acres more or less.

7. DATED:

July 21, 1999

Capital Consultants, LLC, an Oregon limited liability company, as Agent and successor in interest to Capital Consultants, Inc., as Agent

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))
(Required if amendment)

SIGNATURE OF SECURED PARTY(IES) (or assignee(s))
Barclay L. Grayson
President



199907230087

Kathy Hill, Skagit County Auditor