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KATHY HILL
SKAGIT COUNTY AUDITOR

99 JUL 15 PM 2:13

9907150074

RECORDED _____ FILED _____
REQUEST OF _____

WHEN RECORDED, RETURN TO:

Mr. David Addie
2125 Western Avenue
Seattle, WA 98121

LAND TITLE COMPANY OF SKAGIT COUNTY
FA-90162

QUIT CLAIM DEED

The Grantor, FIDALGO MARINA PARTNERSHIP, a Washington general partnership, for and in consideration of Ten Dollars (\$10.00) and other consideration in hand paid, conveys and quit claims to DAVID ADDIE, a unmarried man, an undivided 1.80% interest in the following real property improvements constituting the Fidalgo Marina in Anacortes, Washington, shown on Exhibit A attached hereto and incorporated herein by this reference (the "Fidalgo Marina"):

Unit No. 8 Fidalgo Marina Condominium
Assessor's Property Tax Parcel: P102514 and Ptn L103660

The concrete pier head, access ramp, piers, floating walkways and finger piers, supporting structures, support beams, roof covering the covered portions of the Fidalgo Marina and associated vertical supporting structures, improvements affixed to the pier structure (such as dockside boxes), rock jetty improvements, pilings, the breakwater approximately 1,000 feet long on the east side of the Fidalgo Marina and the breakwater located on the north and northeast side of Marina Slip No. 32, together with all after-acquired title of the Grantor therein (collectively, the "Marina Improvements").

30384
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

JUL 15 1999

FMQCD.DOC/ 21686-002

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Amount Paid \$1071.04
Skagit Co. Treasurer
By Deputy

BK2020PG0102

The Marina Improvements are constructed or to be constructed, as shown on Exhibit A, on portions of the real property situated in the County of Skagit, State of Washington, described on Exhibits B, C, and D attached hereto and incorporated herein by this reference.

The Marina Improvements do not include (i) the approximately 120 foot long breakwater north of Fidalgo Marina or the portion of the existing rock jetty south of the Fidalgo Marina not located within the area of the real property described on Exhibit B, as shown on Exhibit A, or any other improvements not located with in the real property described on Exhibits B, C or D, or (ii) any structures or improvements built or to be built- as part of the "Adjacent Project" (as defined in the Declaration and Covenants, Conditions, Restrictions, and Reservations for Fidalgo Marina Condominium recorded under Skagit County Auditor's File No. 9302250060, as corrected by Correction recorded under Skagit County Auditor's File No. 9303050032) or on the real property described on Exhibit B which are not shown on the map attached hereto as Exhibit A. The Marina Improvements include all improvements now or hereafter located on the real property described on Exhibit D attached hereto.

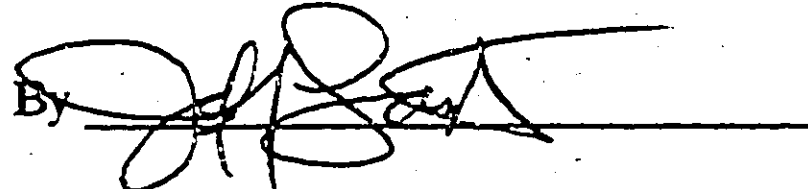
Any ownership interest in the Marina Improvements created by this conveyance is subject to defeasance based on the following:

- (1) the reversionary rights of the City of Anacortes upon the termination of that certain Lease dated May 6, 1990, by and between the City of Anacortes, as lessor, and Development Ventures, Inc. ("DVI"), as lessee, as amended, the lessee's interest under which was assigned to and assumed by Grantor pursuant to an Assignment and Assumption Agreement, dated as of July 31, 1992, between DVI and Grantor and recorded under Skagit County Recording No. 9207310172;
- (2) the reversionary rights of the State of Washington Department of Natural Resources upon the termination of that certain Harbor Area Lease No. 22-002664 dated August 18, 1997; and
- (3) as to the pilings built in anticipation of the possible future construction of Marina Slip No. 54 as shown on Exhibit A hereto, the rights of Grantor and/or the owner of the real property described on Exhibit C hereto to remove the same in the event Marina Slip No. 54 is never built or is located in or relocated to a different place.

Dated this 6th day of July, 1999.

GRANTOR:

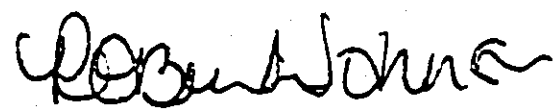
FIDALGO MARINA
PARTNERSHIP, a Washington
general partnership
Development Ventures, Inc., Its
General Partner

By 

STATE OF WASHINGTON)
COUNTY OF)

On this 8 day of July, 1999, before me, a Notary Public in and for the State of Washington, personally appeared JEFF LANTON personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who signed the instrument; on oath stated that he was authorized to execute this instrument as the Vice President of DEVELOPMENT VENTURES, INC., the corporation that executed the instrument; acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned; and on oath stated that he was duly elected, qualified, and acting as said officer of the corporation; that said corporation is the general partner of FIDALGO MARINA PARTNERSHIP, a Washington general partnership; that said corporation was authorized to execute the said instrument on behalf of said partnership; and that said instrument was the free and voluntary act and deed of said partnership for the uses and purposes

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



Notary Public for the State of Washington

ROBIN L. JOHNSON
Notary Public, State of Washington
My Commission Expires Dec. 28, 2002

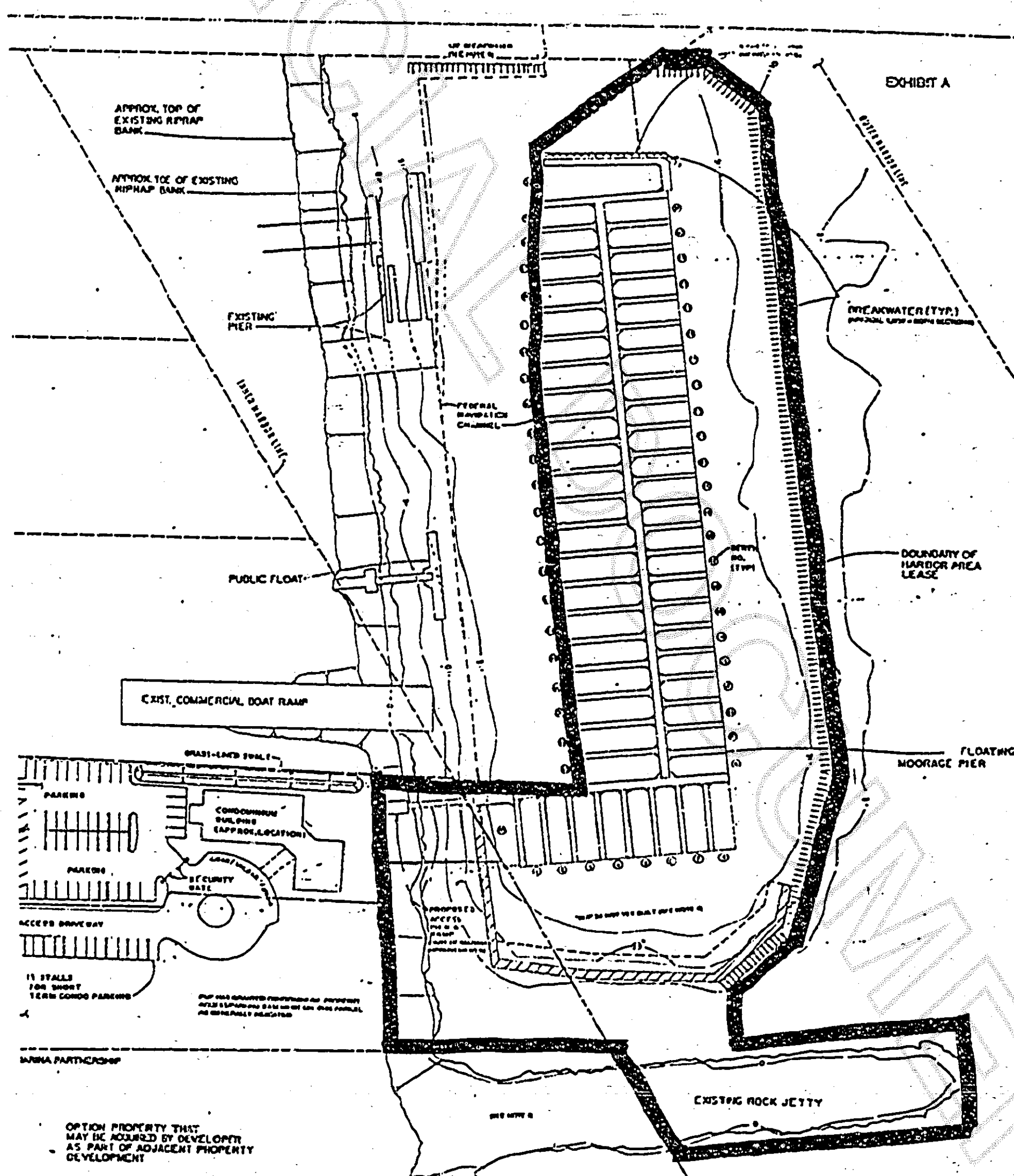
Residing at: Redmond
My appointment expires:

12-28-2002

LIST OF EXHIBITS

- Exhibit A: Map Showing Marina Improvements
- Exhibit B: Legal Description of Harbor Area
- Exhibit C: Legal Description of Adjacent Property
- Exhibit D: Legal Description of a Portion of the Condominium Land

EXHIBIT A



OPTION PROPERTY THAT MAY BE ACQUIRED BY DEVELOPER AS PART OF ADJACENT PROPERTY DEVELOPMENT

1	UPDATE DRAWINGS	DATE	6-15-05
2	UPDATE DRAWINGS	DATE	5-6-05

FIDALGO MARINA PARTNERSHIP
3101 Y PLACE
ANACORTES, WA 98221
(206) 895-0622

FIDALGO MARIN
GENERAL SITE PLAN

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EXHIBIT B

HARBOR AREA LEGAL DESCRIPTION

FIDALGO MARINA PHASE I
DNR Harbor Area Sublease Legal Description

Revised March 17, 1992
September 17, 1991
Job No. 90-104-03

That portion of the harbor area, Plate No. 11, Tide and Shorelands of Section 30, Township 35 North, Range 2 East, Willamette Meridian, Anacortes Harbor in Skagit County, Washington, according to the official map thereof in the Office of the State Land Commissioner at Olympia, Washington described as follows:

Beginning at the meander corner common to Sections 19 and 30, Township 35 North, Range 2 East, Willamette Meridian, and the northwest corner of Tract One, Plate No. 11, Tide and Shorelands of Section 30, Township 35 North, Range 2 East, Willamette Meridian, Anacortes Harbor, from which the northwest corner of Section 30 bears North 89°56'05" West 2191.12 feet distant per the Plat of Anacortes Industrial Park Addition as recorded in Volume 10 of Plats, pages 19, 20 and 21, records of Skagit County, Washington; thence South 89°56'05" East along the north line of said Tract One, Plate No. 11, a distance of 606.30 feet to the inner harbor line on the east boundary of said Tract One; thence South 30°20'05" East along the inner harbor line, a distance of 1139.43 feet to the True Point of Beginning of the herein described parcel; thence North 83°49'22" East 250.00 feet; thence North 06°10'38" West 85.00 feet; thence South 83°49'22" West 185.00 feet; thence North 06°10'38" West 48.62 feet; thence North 46°49'22" East 78.03 feet; thence North 12°29'49" East 153.84 feet; thence North 06°10'38" West 603.40 feet; thence North 51°51'37" West 63.83 feet to a point of intersection on the easterly prolongation of the north line of said Tract One, Plate No. 11 from which the northeast corner of said Tract One, Plate No. 11 bears North 89°56'05" West 600.78 feet distant; thence North 89°56'05" West along said easterly prolongation a distance of 43.37 feet; thence South 53°39'33" West 129.76 feet; thence South 03°17'16" West 91.43 feet; thence South 00°31'22" East 111.54 feet; thence South 06°10'38" East 375.62 feet to a point of intersection on the easterly prolongation of the north line of Tract A of survey recorded in Volume 10 of Surveys, pages 29 and 30, records of Skagit County, Washington; thence North 88°07'59" West along said easterly prolongation 108.14 feet to the inner harbor line; thence South 30°20'05" East along the inner harbor line 384.86 feet to the True Point of Beginning.

Containing 215,858 square feet
or 4.9554 acres more or less

PREPARED BY TRIAD ASSOCIATES

WRITTEN: LEC
CHECKED: WVS
COMPARED: JH/VH

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EXHIBIT C

LEGAL DESCRIPTION OF ADJACENT PROPERTY

Lot 2 of ANACORTES SHORT PLAT NO. ANA-92-005 as approved January 6, 1993, and recorded January 11, 1993, in Volume 10 of Short Plats, page 165, under Auditor's File No. 9301110152, records of Skagit County, Washington; being a portion of Tracts 3 and 4 of Plate 11, Anacortes Tide and Shore Lands, according to the Official Map thereof in the office of the State Land Commissioner at Olympia, Washington;

Situated in Skagit County, Washington.

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EXHIBIT D

That portion of the following-described real property located east of the top of the rip rap line as shown on Sheet 2 of the Survey for Fidalgo Marina recorded under Skagit County Auditor's File No. 930225C059:

Lot 1 of ANACORTES SHORT PLAT NO. ANA-92-005 as approved January 6, 1993, and recorded January 11, 1993, in Volume 10 of Short Plats, page 165, under Auditor's File No. 9301110152, records of Skagit County, Washington; being a portion of Tracts 3 and 4 of Plate 11, Anacortes Tide and Shorelands, according to the official map thereof in the office of the State Land Commissioner at Olympia, Washington;

Situated in Skagit County, Washington.

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