

Arnolds
PO BOX 596
Pt Orchard WA 98366

9

Return Address

NATIONAL AMERICAN
INSURANCE COMPANY
P.O. BOX 68932
INDIANAPOLIS, IN 46268

SKAGIT KATHY MILL

99 JUL -6 A10:21

9907060028

Deed of Trust

(For Use in the State of Washington Only)

RECORDED FILED
REQUEST OF
Arnolds Bail Bonds

THIS DEED OF TRUST, made this 2nd day of JULY, 1999, between
JAMES & FLORETA SMITH, GRANTOR,
LAND TITLE, 111 E George Hopper Rd., Burlington, WA, TRUSTEE,
whose address is 61293 CASCADE RIVER RD., MARBLE MOUNT, WA
and NATIONAL AMERICAN INSURANCE COMPANY, of Omaha, Nebraska, a Nebraska Corporation,
BENEFICIARY, whose address is P.O. Box 68932, Indianapolis, Indiana 46268.

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the
following described real property in SKAGIT County, Washington:

58 T35 R11 TAX 1A86 W 440' OF FOL DES
TRPTN LYING & BEING N OF CASCADE HWY
PTN OF GOV LOT 3 OF NE 1/4 OF SW 1/4
DES AS FOL BARP WH W LI OF GOV LOT 3
IN-SEC BANK OF CASCADE RIV TH N ALG W
LI OF LOT 3 M/L TO NW COR OF SD LOT 3
TH N ALG W LI OF SD NE 1/4 OF SW 1/4

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which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and
appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing payment to the said Beneficiary, of the moides due to and of all losses, damages, expendi-
tures and liability suffered, sustained, made or incurred by the National American Insurance Company, hereinafter called the Surety
or Beneficiary (and as more fully set forth and described in a certain indemnity agreement, which agreement is made a part hereof by
reference as though fully set forth) on account of, growing out of, or resulting from the execution of a certain bond numbered

transfer - David Climber on behalf of Land Title / Arnolds Bail Bonds
in the matter of David E. Climber vs. State of Calif.

AND FOR WHICH AMOUNTS and the matters set forth in the said indemnity agreement, the presents are security.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair, to permit no waste thereof; to complete any building, structure or improvement
being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged
or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other
charges, liens or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other
hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in
such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to
the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as
the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose
this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser
at the foreclosure sale.

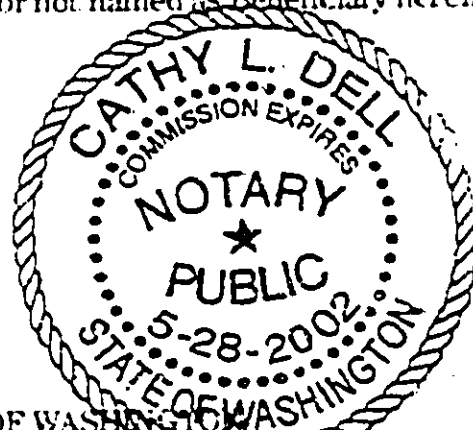
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1. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby shall be paid to Beneficiary to be applied to said obligation.
2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancer for value.
6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.
8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.



STATE OF WASHINGTON }
COUNTY OF Kitsap } ss

On this day personally appeared before me
 James Smith
 Floreta Smith
to me known to be the individual described in and who
executed the within and foregoing instrument, and
acknowledged that they signed the same
as their free and voluntary act
and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 2
day of July 19 99
 Cathy L. Dell
Notary Public in and for the State of Washington,
residing at Kitsap

[Signature]
 Floreta Smith

STATE OF WASHINGTON }
COUNTY OF _____ } ss

On this _____ day of _____, 19_____,
before me, the undersigned, a Notary Public in and for the State of
Washington, duly commissioned and sworn, personally appeared _____
and _____ to me known
to be the _____ President and _____ Secretary,
respectively of _____
the corporation that executed the foregoing instrument, and acknowl-
edged the said instrument to be the free and voluntary act and deed of
said corporation, for the uses and purposes therein mentioned, and on
oath stated that _____ authorized to execute the said instrument
and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year
first above written.

Notary Public in and for the State of Washington,
residing at _____

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated _____, 19_____,

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