

After Recording Return To: **PORT OF SKAGIT COUNTY**  
**P.O. BOX 348**  
**BURLINGTON, WA 98233**

**KATHY HILL**  
**SKAGIT COUNTY AUDITOR**

**99 MAY 24 P3:26**

**9905240254**

Document Title(s):

**ASSIGNMENT OF LEASE**

**FIRST AMERICAN TITLE CO.**

**159091E-2**

Grantor(s):

**JAMES R. CAUDILL AND MARY LOU CAUDILL**

Additional Name(s) on page \_\_\_\_ of Document.

Grantee(s):

**PACIFIC MARINER, INC.**

Additional Name(s) on page \_\_\_\_ of Document.

Abbreviated Legal Description:

**SECTION 25, TOWNSHIP 34, RANGE 2; PORTION OF GOV. LOT 5**

Additional Legal(s) on page **8** of Document.

**SKAGIT COUNTY WASHINGTON**  
**Real Estate Excise Tax**  
**PAID**

Assessor's Parcel/Tax ID Number:

**5000009 L103622**

**MAY 24 1999**

Amount Paid \$ **17355.00**  
By: **Skagit County Treasurer**  
Deputy

**ASSIGNMENT OF LEASE**

FOR VALUE RECEIVED, JAMES R. CAUDILL AND MARY LOU CAUDILL, husband and wife, as Assignors, hereby grant, bargain, sell, assign, transfer and deliver unto PACIFIC MARINER, INC., a Washington corporation, as Assignee, Assignors' interest and position in and to the LEASE AGREEMENT ("lease") dated the 15<sup>th</sup> day of September, 1992, by and between the PORT OF SKAGIT COUNTY, a Washington municipal corporation, as Lessor, and JAMES R. CAUDILL AND MARY LOU CAUDILL, husband and wife, as Lessee, said lease being the lease under which Assignors claim right, title and interest from the PORT OF SKAGIT COUNTY. This Assignment is made pursuant to that certain agreement between Assignors and Assignee dated May 11, 1999.

**9905240254**

**BK1994PG0521**

Consent by the PORT OF SKAGIT COUNTY to this Assignment of Lease is based on:

1. The Assignee's assumption of all the Assignors' obligations contained in the above referenced lease, and acceptance of, and agreement and covenant to comply with, all the terms and conditions contained in the above referenced lease between the PORT OF SKAGIT COUNTY, as Lessor, and JAMES R. CAUDILL AND MARY LOU CAUDILL, as Lessee, a copy of which is attached hereto as Exhibit A.
2. The Assignors' financial obligations to the PORT OF SKAGIT COUNTY being current and Assignors' compliance with its obligations to the PORT OF SKAGIT COUNTY under the above referenced lease.
3. The Assignee's proof of being a financially responsible Assignee.
4. The Assignee's agreement that all notices and payments hereunder may be delivered or mailed. If delivered by messenger, courier (including overnight air courier) or facsimile transmittal, the same shall be deemed delivered when received at the street addresses or facsimile numbers listed below. All notices and payments mailed, whether sent by regular post or by certified or registered mail, shall be deemed to have been given on the second business day following the date of mailing, if properly mailed to the mailing addresses provided below, and shall be conclusive evidence of the date of mailing. The parties may designate new or additional addresses for mail or delivery by providing notice to the other party as provided in this section.

To Lessor:

Street Address:

Port of Skagit County  
15400 Airport Drive  
Burlington, WA 98233

Phone No. (360) 757-0011

Mailing Address:

Port of Skagit County  
P. O. Box 348  
Burlington, WA 98233

Fax No.: (360) 757-0014

To Assignee:

Street Address:

Pacific Mariner, Inc.  
800 Pearl Jensen Way  
La Conner, WA 98257

Phone No.: (360) 466-1189

Mailing Address:

Pacific Mariner, Inc.  
P.O. Box 1382  
La Conner, WA 98257

Fax No.: (360) 466-1147

9905240254

BK1994PG0522

5. The PORT OF SKAGIT COUNTY's acceptance of the schedule of personal property to be conveyed by Assignors to Assignee attached hereto as Exhibit B and included herein by reference.

The signatures of the Assignors hereinafter made constitute evidence of Assignors' continued liability for the matters set forth in paragraph 2, above.

The signatures of the Assignee hereinafter made constitute evidence of Assignee's agreement to comply with the matters referenced in the paragraphs above and Assignee's assumption of and agreement to perform and fulfill the Lessee/Assignor's obligations referenced in the paragraphs above.

DATED this 17<sup>th</sup> day of MAY, 1999

ASSIGNORS:

JAMES R. CAUDILL AND  
MARY LOU CAUDILL

James R. Caudill  
James R. Caudill

Mary Lou Caudill  
Mary Lou Caudill

ASSIGNEE:

PACIFIC MARINER, INC.

John M. Edson  
John M. Edson

Mark A. Edson  
Mark A. Edson

STATE OF WASHINGTON )

COUNTY OF SKAGIT )

On this 17<sup>th</sup> day of MAY, 1999, before me personally appeared James R. Caudill and Mary Lou Caudill to me known to be the husband and wife described in and who executed the within and forgoing instrument, and acknowledged they signed and sealed the same as their free and voluntary act and deed for the uses and purposes herein mentioned.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.



Marilyn E. Allen  
(Signature)

MARILYN E. ALLEN  
(Print Name)

NOTARY PUBLIC in and for the State of Washington,

residing at Lo Conner, WA 98257

My Commission expires: APRIL 19, 2003

STATE OF WASHINGTON )

COUNTY OF SKAGIT )

On this 17<sup>th</sup> day of MAY, 1999, before me personally appeared John M. Edson and Mark A. Edson, to me known to be the President and Vice President, respectively, of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were duly authorized to execute the same and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.



Marilyn E. Allen  
(Signature)

MARILYN E. ALLEN  
(Print Name)

NOTARY PUBLIC in and for the State of Washington,

residing at Lo Conner, WA 98257

My Commission expires: APRIL 19, 2003

9905240254

BK1994PG0524



DATED this 18<sup>th</sup> day of May, 1999.

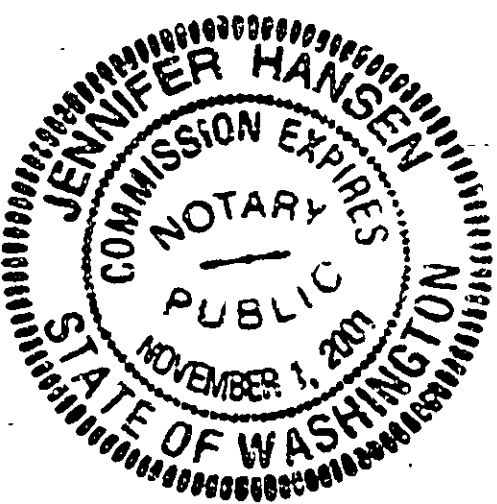
By:

**Attest:**

SS

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

**My Commission expires:**



BK 1994 PG 0525

A leasehold interest in the following described tract:

That portion of Government Lot 5, Section 25, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at the Southeast corner of said Section 25; thence North 0 degrees 00'15" West along the East line of Section 25, a distance of 1,330.00 feet; thence North 89 degrees 47'55" West, a distance of 808.57 feet; thence South 0 degrees 00'15" East, parallel with the East line of Section 25, a distance of 779.86 feet; thence North 89 degrees 47'55" West a distance of 95.00 feet; thence South 0 degrees 00'15" East along the East line of that Lease Agreement between the Port of Skagit County, Lessor, and Paul H. Beals, et al, Lessee, doing business as Triad Marine Inc., by that document dated January 19, 1987 and recorded October 7, 1992 under Auditor's File No. 9210070034, records of Skagit County, Washington, a distance of 145.00 feet to the Southeast corner of the Lease described hereinabove and the true point of beginning; thence North 89 degrees 47'55" West along the South line of the above described Triad Marine Inc., Lease and a projection thereof, a distance of 285.80 feet; thence South 2 degrees 17'05" West, a distance of 277.18 feet; thence South 89 degrees 47'55" East, a distance of 296.87 feet to a point which bears South 0 degrees 00'15" East from the true point of beginning; thence North 0 degrees 00'15" West to the true point of beginning.