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KATEY HILL  
SKAGIT

'98 DEC 14 P3:48

When Recorded Return To:  
WESTAR FINANCIAL, INC.  
21907 64TH AVE WEST #350  
MOUNT LAKE TERRACE, WA 98043

INDEXED \_\_\_\_\_ FILED \_\_\_\_\_  
RECORDED \_\_\_\_\_

9812140167

Escrow No. BE-2714  
ISLAND TITLE CO.  
SB-13866

**DEED OF TRUST**  
(For Use in the State of Washington Only)

LPB-22

THIS DEED OF TRUST made on December 10, 1998 between  
GRANT S. JOHNSON, a single man, GRANTOR,  
whose address is 46356 BAKER LOOP ROAD, CONCRETE, WA 98237 and  
ISLAND TITLE COMPANY, a Washington corporation TRUSTEE,  
whose address is P. O. BOX 670, BURLINGTON, WA 98233 and  
WESTAR FINANCIAL INC., a Washington corporation, BENEFICIARY,  
whose address is 21907 64TH AVE WEST #350, MOUNT LAKE TERRACE, WA 98043.

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in  
Trust, with power of sale, the following described real property in Skagit  
County, Washington:

LOT 107, CEDARGROVE ON THE SKAGIT, ACCORDING TO THE PLAT THEREOF  
RECORDED IN VOLUME 9 OF PLATS, PAGE 48 THROUGH 51, RECORDS OF SKAGIT  
COUNTY, WASHINGTON.

SITUTATED IN SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH THAT CERTAIN 1981 KENTW 52/14 MOBILE HOME VIN NO. KW9217  
WHICH SHALL NOT BE SEVERED OR REMOVED THEREFROM.

Assessor's Tax Parcel ID #: P64173 3877-000-107-0006

which real property is not used principally for agricultural or farming  
purposes, together with all the tenements, hereditaments, and  
appurtenances now or hereafter thereunto belonging or in any wise  
appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of  
grantor herein contained, and payment of the sum of Forty Four Thousand  
Nine Hundred Fifty Dollars and NO/100 (\$44,950.00) with interest, in  
accordance with the terms of a promissory note of even date herewith  
payable to Beneficiary or order, and made by Grantor, and all renewals,  
modifications and extensions thereof, and also such further sums as may be  
advanced or loaned by Beneficiary to Grantor, or any of their successors  
or assigns, together with interest thereon at such rate as shall be agreed  
upon.

**To Protect the Security of this Deed of Trust, Grantor Covenants and  
Agrees:**

1. To keep the property in good condition and repair; to permit no waste  
thereof; to complete any building, structure or improvement being built or  
about to be built thereon, to restore promptly any building, structure or  
improvement thereof which may be damaged or destroyed; and to comply with  
all laws, ordinances, regulations, covenants, conditions and restrictions  
affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the  
property; to keep the property free and clear of all other charges, liens  
or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property  
described herein continuously insured against loss by fire or other  
hazards in an amount not to be less than the total debt secured by this  
Deed of Trust. All policies shall be held by the Beneficiary, and be in  
such companies as the Beneficiary may approve and have loss payable first  
to the Beneficiary, as its interest may appear, and then to the Grantor.

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The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expense, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

#### **It Is Mutually Agreed That:**

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as be necessary to fully satisfy the obligation hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sums secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereof.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property, which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter, Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees,

administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

Grant S. Johnson  
GRANT S. JOHNSON

State of Washington }  
County of Skagit } ss.

I certify that I know or have satisfactory evidence that GRANT S. JOHNSON is/are the person(s) who appeared before me, and said person(s) acknowledged that HE signed this instrument and acknowledged it to be HIS free and voluntary act for the uses and purposes mentioned in this instrument.

12-11-98  
Dated 12-11-98  
**ROBERTA N. HOODIMAN**  
**NOTARY PUBLIC**  
**STATE OF WASHINGTON**  
**COMMISSION EXPIRES**  
**SEPTEMBER 15, 2002**

Roberta N. Hoodiman  
ROBERTA N. HOODIMAN  
Notary Public in and for the State of  
Washington, residing at BURLINGTON  
My appointment expires: 9/15/2002

**REQUEST FOR FULL RECONVEYANCE**

*Do not record. To be used only when note has been*

*paid.*  
TO: TRUSTEE.

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated: \_\_\_\_\_