## WHEN RECORDED RETURN TO:

Name: INTERWEST BANK
Address: 275 SE PIONEER WAY
City, State, Zip OAK HARBOR, WAY, 98277

98 DEC -7 P4:11

REQUEST OF \_\_\_\_\_

LN # 05-81123453

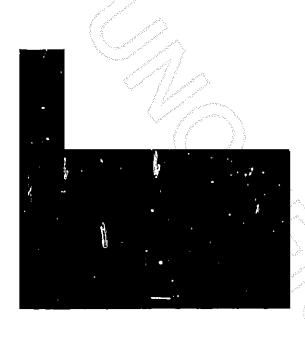
## 9812070173 Chicago Title Insurance Company

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.  The undersigned subordinator and owner agrees as follows:  INTERMEST PROPERTIES  referred to herein as "subordinator", is the owner and holder of a mortgage dated NOVEMBER 13 19 98 which is recorded in volume of Mortgages, page under auditor's file No. 9811200087 records of SAAGIT COUNTY County.  INTERMEST BANK  referred to herein as "lender" is the owner and holder of the mortgage dated DECEMBER 5 19 98 which is recorded by NOBIN NOTHINEST, INC owner and holder of the mortgage dated DECEMBER 5 19 98 which is recorded by NOBIN NOTHINEST, INC owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of als mortgage identified above in Paragraph 2 whose to the lien of "lender" by advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of als mortgage identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender" mortgage, identified in Paragraph 2 above to the lien of relender" so mortgage, identified in Paragraph 2 above and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender" mortgage, identified in paragraph 2 above and all advances or charges made or ac	ISLAND TITLE CO. SB-13889	SUBORDINATION.	AGREEMENT	
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owner and holder of the mortgage dated DECEMBER 5 19 98 executed by NORD NORTHWEST, IN (which is recorded in volume of Mortgages, page under auditor's file no. 9812070/72 records of SKAGIT County) (which is to be recorded concurrently herewith).  3. NORD NORTHWEST, INC referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.  4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in Paragraph 2 without this agreement and an account of the lien or charge of the mortgage first above mentioned, which provide for the subordination of the lien or charge for mortgage is to be thereafter executed.  8.	of Mortgages, page, t	ortgage dated <u>NOVEMBER 13</u> under auditor's file No. <u>981 1 200</u>	, 19 98 which i	s recorded in volume
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State of	
County of	
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i certify that I know	or have satisfactory evidence that
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	(s) who appeared before me, and said person(s
acknowledged that	signed this instrument and
acknowledged it to be	
uses and purposes men	tioned in this instrument.
<b>-</b>	
Dated	
	Notary Public in and for the State of
	residing at
	My appointment expires:
State of WAS HINGTO County of ISLAND	<b>}</b>
10/11/10	
on <u>12/4/98</u>	, before me the undersigned, a Notary Public is
	of NASHINGTON, duly commissioned and
sworn, personally a	ppeared NEDH STELLA and
A Parameter Comment	to me known to be the
LICE PRESIDENT	and $\rho_{\bullet}$
	NTERLY PROPERTIES, the corporation that
	g instrument, and acknowledged the said instrument to
	ntary act and deed of said corporation, for the use:
	n mentioned, and on oath stated that MEWAS
	the said instrument.
Witness my hand and	d official seal hereto affixed the day and year first
written above.	Mark Marks
~ ~ <del>(                                 </del>	MANNEY II HIRO ( MANUS.
JUANITA M MORRIS-AN	Notary Public in and for the State of
STATE OF WASHING	
NOTARY PUB	
I MY COUNTSSION EXPIRES 5-	Juanita M. Morris-Andres
· Marine Marine Delivery	

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