

14

KATHY HILL
SKAGIT COUNTY AUDITOR

AFTER RECORDING MAIL TO:

Name FIRST AMERICAN TITLE COMPANY
Address PO Box 1667 **9811040013**
City/State Mt. Vernon, WA 98273
01-56675

'98 NOV -4 A9:35

RECORDED _____ FILED _____
REQUEST OF _____

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.



First American Title Insurance Company
FIRST AMERICAN TITLE CO.
56675
(this space for title company use only)

The undersigned subordinator and owner agrees as follows:

1. Donald L. Bates, personal rep for the Estate of FRED R. BATES referred to herein as "subordinator", is the owner and holder of a mortgage dated October 22, 1998, 19____, which is recorded in volume _____ of Mortgages, page _____, under auditor's file No. 981028 0102 records of SKAGIT County.
2. Homecomings Financial Network referred to herein as "lender", is the owner and holder of a mortgage dated October 22, 1998, 19____, executed by FREDRICK W. ROTH & MEGIN M. ROBERTSON BOTH UNMARRIED (which is recorded in volume _____ of Mortgages, page _____, under auditor's file No. 9810280101, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. FREDRICK W. ROTH and MEGIN M. ROBERTSON, both single indiv. referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s): 4371-000-004-0009 R80569

9811040013

BK1893FGU204

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.

5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 25 day of OCT, 1988

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Fredrick W. Roth
Fredrick W. Roth
Megin M. Robertson
Megin M. Robertson

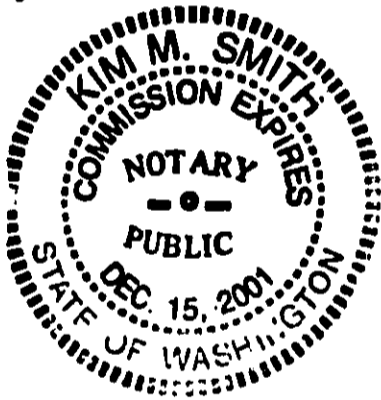
Donald L. Bates
Donald L. Bates, per rep
W. J. J. J. J.
HOMEcomings FINANCIAL NETWORK
BROWN & McMILLEN REAL ESTATE

STATE OF WASHINGTON, }
County of Skagit } ss.

ACKNOWLEDGMENT - Individual

On this day personally appeared before me Fredrick W. Roth & Megan M. Robertson. to me known
to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they
signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 25 day of Oct, 1998



Kim M. Smith

Notary Public in and for the State of Washington,
residing at Mt. Vernon

My appointment expires 12/15/2001

9811040013

BK 1893PGU206

1110 1998

.0722 1879

STATE OF WASHINGTON,

County of Skiagit } ss.

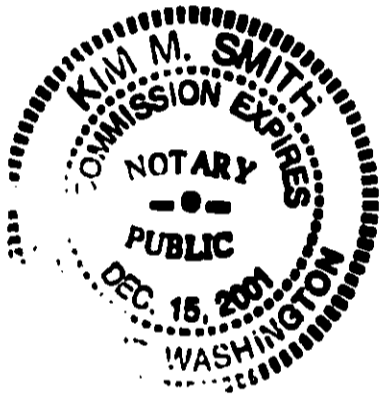
ACKNOWLEDGMENT - Representative Capacity

I certify that I know or have satisfactory evidence that Donald L. Bates
is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she
was authorized to execute the instrument and acknowledged it as the personal rep

Estate of Fred. R. Bates of

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

GIVEN under my hand and official seal the day and year last above written.



Kim M. Smith

Notary Public in and for the State of Washington,
residing at Mt. Vernon

My appointment expires 12/15/2001

This jurat is page _____ of _____ and is attached to _____ dated _____.

9811040013

BK 1893 PG 0207

1118 1998

0722 1880

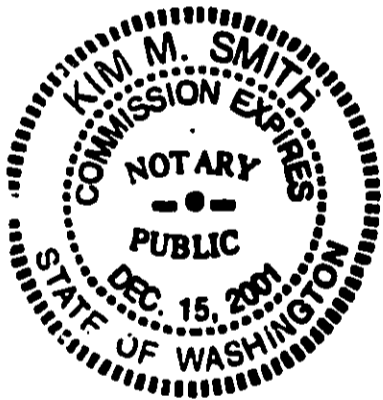
STATE OF WASHINGTON, }
County of Skagit } ss.

ACKNOWLEDGMENT - Corporate

On this 26 day of Oct, 1998, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared William Todd Lettcka and Associate Broker to me known to be the President and Secretary, respectively, of

the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.



Kim M. Smith
Notary Public in and for the State of Washington,
residing at Mt Vernon
My appointment expires 12/15/2001

This jurat is page _____ of _____ and is attached to _____ dated _____.

9811040013

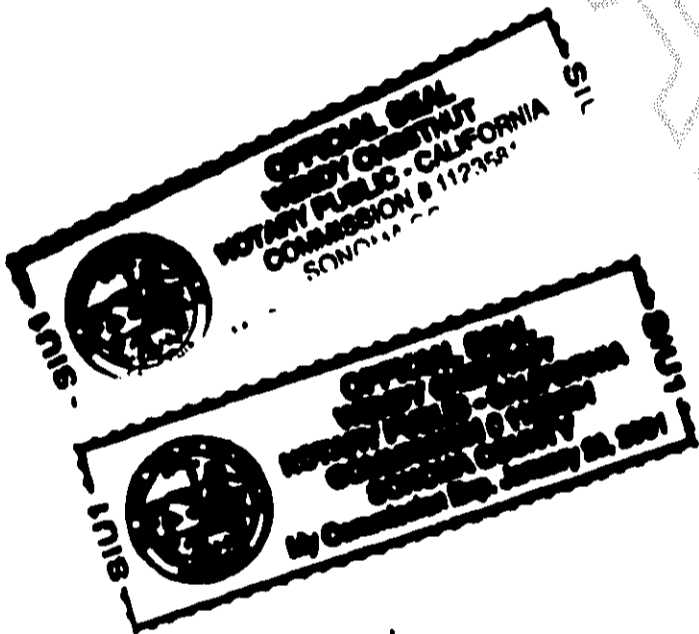
BK1893PGU208

State of California

County of SONOMA } ss.

On 11-2-98 before me, WENDY CHESTNUT
(DATE) personally appeared WHITNEY KEANE
SIGNOR(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Wendy Chestnut
NOTARY'S SIGNATURE

OPTIONAL INFORMATION

The information below is not required by law. However, it could prevent fraudulent attachment of this acknowledgment to an unauthorized document.

CAPACITY CLAIMED BY SIGNER (PRINCIPAL)

- INDIVIDUAL
- CORPORATE OFFICER

TITLE(S)

- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

OTHER

9811040013

BK1893PG0209

1118 1998

0722 1882

The land referred to herein is situated in the County of Skagit,
State of Washington, and is described as follows:

Lot 4, "TRUMPETER I", according to the plat thereof recorded in
Volume 12 of Plats, pages 6 and 7, records of Skagit County,
Washington, and as delineated on instrument entitled
Monumentation Revisions to Trumpeter I, recorded September 19,
1979, in Volume 2 of Surveys, page 188, under Auditor's File
No. 7909190007, records of Skagit County, Washington.

9811040013

BK1893PG0210

1110 1998

0722 1883