

Return Address:
Northwest Farm Credit Services, ACA
2120 Freeway Drive
PO Box 307
Mount Vernon, WA 98273

KATHY HILL
SKAGIT COUNTY CLERK

9810190120

98 OCT 19 P3:26

SUBORDINATION AGREEMENT

RECORDED _____ FILED _____
REQUEST F _____

Reference numbers of related documents:
on page 2 of document

ISLAND TITLE CO. SB-13425 ✓

Grantor(s):

1. Erickson Farms, Inc.

2.

3.

additional names on page of document

Grantee(s):

1. Northwest Farm Credit Services, ACA

2.

3.

additional names on page of document

Legal Description:

1.

2. Additional legal description is on page of document

Assessor's Property Tax Parcel Account Number(s):

360332-0-001-0006

360332-0-002-0005

360332-0-003-0004

360332-0-010-0005

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(41022-441)

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After recording return to:
Northwest Farm Credit Services, ACA
2120 Freeway Drive
PO Box 307
Mount Vernon, WA 98273

Customer/Note No. 41022-441

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: Erickson Farms, Inc.
1607 LaConner Whitney Rd.
Mount Vernon, WA

Subordinator's Interest: Unrecorded Farm Lease dated February 15, 1997 by Samish Bay Properties, Inc. as Lessors and Erickson Farms, Inc. as Lessees and recorded June 16, 1997 as Auditor's No. 9706160073, records of Skagit County, Washington, covering the property described in Exhibit "A" attached hereto and incorporated herein.

Subordinatee: Northwest Farm Credit Services, ACA
2120 Freeway Drive
PO Box 307
Mount Vernon, WA 98273

Subordinatee's Interest: Mortgage dated October 13, 1998, recorded 10-19-98, as Auditor's File No. 9810190119, records of Skagit County, Washington.

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated October 13, 1998, in the principal amount of \$205,000.00, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: Keith M. Davis and Jan G. Davis, husband and wife

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Dated: 10-14-98

Erickson Farms, Inc.

By 
Mark Erickson, Secretary

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EXHIBIT A

PARCEL A:

Government Lots 1, 2, 3, and 10 of Section 32, Township 36 North, Range 3 East of the Willamette Meridian.

PARCEL B:

An easement for ingress, egress, and utilities over, under and across a strip of land 30 feet in width along the Southerly line of the following described property:

That portion of Government Lot 2, Section 33, Township 36 North, Range 3 East of the Willamette Meridian, described as follows:

Beginning at a point 82.5 feet North of the meander corner post in the right bank of the North Samish River where the section line between Sections 32 and 33 crosses said North Samish River;
thence North a distance of 265.32 feet;
thence East a distance of 204.60 feet;
thence South a distance of 161.04 feet;
thence South 63° West a distance of 229.68 feet, more or less, to the point of beginning.

ALL situated in Skagit County, Washington.

Tax Account Nos. 360332-0-001-0006, 360332-0-002-0005, 360332-0-003-0004, 360332-0-010-0005;

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