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KATHY HILL  
SKAGIT COUNTY AUDITOR

98 OCT -8 A8:52

Name: Transnation Title Insurance Company

Address: 710 Sleater Kinney Rd Ste Y

City, State, Zip: Lacey, WA 98503

9810080007

RECORDED \_\_\_\_\_ FILED \_\_\_\_\_  
REQUEST OF \_\_\_\_\_

**Subordination Agreement**

LAND TITLE COMPANY OF SKAGIT COUNTY

T-95914

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Normand R. Destremps referred to herein as "subordinator," is the owner and holder of a Deed of Trust dated 10/5 1998, which is recorded under Auditor's file No.: 9810080004, records of Skagit County.
2. Ameriquet Mortgage Company referred to herein as "lender" is the owner and holder of a Deed of Trust dated September 24, 1998, executed by Kelly Calavan and Shannon Calavan, Husband and Wife (which is recorded in volume of Mortgages, page \_\_\_\_\_, under auditor's file No. 9810080003, records of Skagit County) (which is to be recorded concurrently herewith)
3. Kelly Calavan and Shannon Calavan, Husband and Wife referred to herein as "owner" is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner" receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, ~~and all advances or charges made or accruing thereunder, including any extension or renewal thereof.~~ *N.A.D.*
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such or any subordination including, but not limited, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 20 day of October, 1998.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Normand R. Destremps  
Normand R. Destremps

Shannon Calavan  
Shannon Calavan

Kelly Calavan  
Kelly Calavan

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STATE OF WASHINGTON

COUNTY OF Skiagit

On this day personally appeared before me Kelly O Calavan and  
Shannon M. Calavan  
to me known to be the individual described in and who executed the within and foregoing instrument,  
and acknowledged that they signed the same as their free and voluntary act and deed, for  
the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4 day of October 1998



Lisa J Richards  
Signature

Notary Public  
Title Lisa J Richards

Residing at Mount Vernon

My Appointment Expires July 9, 2000

**Individual**  
Subordination Agreement Destremps to Ameriqest 98-~~87952~~ 07592

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