Wells Fargo Bank, N.A. Disbursement & Operations Center 2120 E. Park Place, Suite #100 El Segundo, California 90245 Attn: Michelle Lynn Wyrick

AFTER RECORDING, PLEASE RETURN TO:

KATHY HILL SKAGIT COUNTY AUGITOR

CT -1 P3:32

Loan No. 1884ZS, Escrow No.1578RCS

9810010067

RECORDED\_\_\_\_FILED\_\_\_

50576 SUBSTITUTION OF TRUSTEE

WHEREAS FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY is the present Trustee(s) of record under that certain Construction Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing executed June 26, 1997 by 42ND/GEARY PARTNERS, L. P., a California limited partnership as Trustor(s), to FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY as Trustee(s), recorded on July 11 , 1997 as Instrument/Serial No. 9707110084, Book No. 1683, Page No. 0525 in the Official Records of the County of Skagit, State of Washington;

AND WHEREAS the undersigned, Wells Fargo Bank, N.A. is the present holder of the beneficial interest under said Deed of Trust, and do hereby appoint American Securities Company, a corporation, as Trustee in place and stead of said First American Title Company of Skagit County under said Deed of Trust;

NOW THEREFORE, upon recordation of this document, the undersigned do/does hereby discharge the present record Trustee(s) and appoint American Securities Company, a corporation as the new Trustee who shall succeed to all the powers, duties, authority and the title of the former Trustee(s).

Dated this 28TH day of August, 1998.

WELLS FARGO BANK, N.A.

1 Boon on by

asukawa, Assistant Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES }

7-28-98

, 1998, before me,

Notary Public, personally appeared Emma Benson and Kim Masukawa, known to me to be the persons whose names are subscribed to the within instrument

and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

L. M. TIRONA COMM. #1167452 NOTARY PUBLIC-CALIFORNIA

LOS ANGELES COUNTY

Commission Expires January 2, 2002

**NOTARY STAMP ABOVE** 

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Lots 2 and 2A, City of Mount Vernon Binding Site Plan No. MV-1-94 BSP, approved May 31, 1994, and recorded May 31, 1994, in Volume 11 of Short Plats, Page 77, under Auditor's File No. 9405310129, records of Skagit County, Washington, being a portion of the Northeast % of Section 18, Township 34 North, Range 4 East, W.M.

TOGETHER WITH that portion of Lot 3A, said Binding Site Plan, described as follows:

Beginning at the Southeast corner of said Lot 3A; thence West 504.00 feet along the South line thereof to the Westerly line of said Lot 3A; thence North 09 degrees 48' 40" West, 36.04 feet along said Westerly line; thence South 89 degrees 50' 52" East, 207.4 feet; thence South 00 degrees 09' 08" West, 5.00 feet; thence South 89 degrees 50' 52" East, 214.76 feet; thence North 00 degrees 09' 08" East, 40.35 feet; thence North 89 degrees 56' 35" East, 87.76 feet to the East line of said Lot 3A; thence South 00 degrees 24' 07" East, 69.83 feet along said East line to the point of beginning.

- ALSO TOGETHER WITH the following described portion of Lot 2B of said Mount Vernon Binding Site Plan No. MV-1-94BSP.

Beginning at the Northeast corner of said Lot 2B; thence South 00 degrees 00'00" West, 4.72 feet; thence North 90 degrees 00'00" East, 129.04 feet; thence North 00 degrees 00'00" West, 4.72 feet; thence South 90 degrees 00'00" East, 129.04 to the point of beginning.

EXCEPT that portion of said Lots 2 and 2A described as a whole as follows:

Beginning at the Northwest corner of said Lot 2B of Mount Vernon Binding Site Plan No. MV-1-94BSP; thence North 00 degrees 20'56" West, 25.08 feet; thence South 90 degrees 00'00" East, 93.06 feet; thence South 00 degrees 00'00" West, 25.08 feet; thence North 90 degrees 00'00" West, 92.91 feet to the point of beginning.

LALCO223.WFD

Capital Markets/Finance/Investment Advisory
Princed on Recycled Pager

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