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AFTER RECORDING MAIL TO:
SKAGIT VALLEY ESCROW
160 CASCADE PLACE SUITE 110
BURLINGTON, WA 98233

KATHY HILL
SKAGIT COUNTY AUDITOR

'98 AUG 24 P3:54

RECORDED ____ FILED ____
REQUEST OF ____

98082401'79

FIRST AMERICAN TITLE CO
55853-5

Subordination Agreement

Escrow No. 98359
Title Order No. 55853

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. THOMAS HAMER AND CHRISTINE A. HAMER, HUSBAND AND WIFE, referred to herein as "subordinator," is the owner and holder of a mortgage/deed of trust dated AUGUST 17, 1998, which is recorded under Recording No. 9808240178, records of Skagit County.
2. BNC MORTGAGE, INC., A DELAWARE CORPORATION, referred to herein as "lender," is the owner and holder of a mortgage/deed of trust dated AUGUST 14, 1998, executed by QUINTIN MILLER, A MARRIED MAN DEALING AS HIS SOLE AND SEPARATE PROPERTY and VERNA MILLER, A SINGLE WOMAN (which is to be recorded concurrently herewith). 9808240177
3. QUINTIN MILLER, A MARRIED MAN DEALING AS HIS SOLE AND SEPARATE PROPERTY and VERNA MILLER, A SINGLE WOMAN, referred to herein as "owner," is the owner of all the real property described in the mortgage/deed of trust identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage/deed of trust and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage/deed of trust, identified in Paragraph 1 above to the lien of "lender's" mortgage/deed of trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage/deed of trust, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage/deed of trust or see to the application of "lender's" mortgage funds, and any application or use of such funds to purposes other than those provided for in such mortgage/deed of trust, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage/deed of trust in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage/deed of trust first above mentioned to the lien or charge of the mortgage/deed of trust in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage/deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage/deed(s) of trust to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. In all instances, gender and number of pronouns are considered to conform to the undersigned.

Executed this August 18, 1998.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

98082401'79

BK 1860 PG 0023

UNOFFICIAL DOCUMENT

0826 1998 0714 2013

QUINTIN MILLER

VERNA MILLER

THOMAS HAMER - LENDER

CHRISTINE A. HAMER - LENDER

State of Washington

}ss.

County of Skagit

I certify that I know or have satisfactory evidence that QUINTIN MILLER and VERNA MILLER is/are the person(s) who appeared before me, and said person(s) acknowledged that THEY signed this instrument and acknowledged it to be THEIR free and voluntary act for the uses and purposes mentioned in this instrument.

MARCIE K. PALECK

Dated: August 18 1998

Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires Oct. 15 2000

State of Washington

}ss.

County of Skagit

I certify that I know or have satisfactory evidence that THOMAS HAMER AND CHSIRTINE A. HAMER is/are the person(s) who appeared before me, and said person(s) acknowledged that THEY signed this instrument and acknowledged it to be THEIR free and voluntary act for the uses and purposes mentioned in this instrument.

MARCIE K. PALECK

Dated: August 21 1998

Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires Oct. 15 2000

UNOFFICIAL DOCUMENT

0826 1998 07 14 2014

SCHEDULE "C"

The land referred to herein is situated in the County of Skagit, State of Washington, and is described as follows:

Tract "A" of City of Sedro Woolley, Short Plat No. SW 5-77, approved August 30, 1977, and recorded September 13, 1977, in Volume 2 of Short Plats, page 115, Auditor's File No. 864589, records of Skagit County, Washington, being a portion of Lots 15, 16, 17 and 18, Block 34, "FIRST ADDITION TO THE TOWN OF SEDRO", according to the plat recorded in Volume 3 of Plats, page 29.

THIS DOCUMENT