

Dilainy Corporate Sucs
41 State St. STE M-101
Albany NY 12207

8
3
11-

KATHY HILL
SKAGIT COUNTY AUDITOR

98 JUN 15 10:33

AFTER RECORDING RETURN TO:

Haythe & Curley
237 Park Avenue
New York, New York 10017
Attention: Lawrence Britvan, Esq.

RECORDED _____ FILED _____
REQUEST OF _____

9806150102

Mortgage

Robert C. Macduff and Brooks Betts Macduff ("Mortgagors") hereby mortgage to Emilie W. Betts, Robert B. Betts and Brooks Betts Macduff as trustees of the trust under Article Fifth of the Last Will and Testament of Robert B. Betts, deceased, dated October 26, 1987 (the "Mortgagee") to secure payment of the sum of One Hundred Seventy Thousand Dollars (\$170,000) according to the terms of that certain Secured Promissory Note made by the Mortgagors dated May 8, 1998, the following described real estate, situated in the County of Skagit, State of Washington:

Unit No. S-3 (706) of "FINLEY LANE TOWNHOUSE CONDOMINIUM," as shown on a survey map and plans recorded August 13, 1997, in volume 16 of Plats, pages 176 through 178, inclusive, under Auditor's File No. 9708130020, and as identified in Declaration of Condominium recorded August 13, 1997, under Auditor's File No. 9708130031, records of Skagit County, Washington. P111809 4646-000-006-2000

TOGETHER WITH an undivided 14.28571% interest in the Common Areas as shown and identified on said Survey Map and Plans.

Situate in the County of Skagit, State of Washington

SUBJECT To Easement recorded under Auditor's File No. 9607230041 a rerecording of 9605280105; Declaration recorded under Auditor's File No. 9708130031.

ALSO SUBJECT To Agreement to Modify Easement Rights dated February 3, 1998 and recorded February 5, 1998 under Auditor's File No. 9802050056; and Easement for Underground Utilities dated

BK1826PG0211

9806150102

February 3, 1998 and recorded February 5, 1998 under Auditor's
File No. 9802050057.

Assessor's Property Tax Parcel/Account Number(s):

4696-000-006-0000/R111809

And the mortgagors promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of at least One Hundred Seventy Thousand Dollars (\$170,000) for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the Mortgagors shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated: May 8, 1998

 (SEAL)
Brooks Betts Macduff

 (SEAL)
Robert C. Macduff

257119.02
1935-9999

9806150102

BK1826PG0212

State of New York)
County of Suffolk) ss.:

On the 8th day of May, 1998, before me personally appeared Brooks Betts Macduff to me known and known to me to be the individual who executed the foregoing instrument and she acknowledged to me that she executed the same.

Craig Gibson

CRAIG GIBSON
NOTARY PUBLIC, State of New York
No. 0261 4830462, Suffolk County
Term Expires March 30, 1999

State of New York)
County of Suffolk) ss.:

On the 8th day of May, 1998, before me personally appeared Robert C. Macduff to me known and known to me to be the individual who executed the foregoing instrument and he acknowledged to me that he executed the same.

Craig Gibson

CRAIG GIBSON
NOTARY PUBLIC, State of New York
No. 0261 4830462, Suffolk County
Term Expires March 30, 1999

9806150102

BK 1826 PG 0214