

6391
KATHY HILL
SKAGIT COUNTY AUDITOR

RETURN TO:

9806100099

Dept. of Community, Trade & Econ. Dev.

98 JUN 10 P4:10

RECORDED _____ FILED _____
REQUEST OF _____

DOCUMENT TITLE(S) (or transactions contained herein):

Assignment of Lease

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

|| ADDITIONAL REFERENCE NUMBERS ON PAGE _____
OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

1. Washington Alder LLC
- 2.
- 3.
- 4.

|| ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

1. Washington State Dept of Comm.
- 2.
- 3.
- 4.

|| ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

S E 9 NW S 9 T 34 R 3

|| ADDITIONAL LEGAL(S) ON PAGE 2 OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER:

340309-2-005-0009 P 21284

|| TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

9806100099

BK 1824 PG 0295

WASHINGTON STATE
Department of Community, Trade and Economic Development

ASSIGNMENT OF LEASE FOR SECURITY PURPOSES

The Assignor, Washington Alder, L.L.C. does assign to the Washington State Department of Community, Trade and Economic Development, as security for its loan, all its right, title, and interest in a lease dated December 17, 1997 between Dahlstedt Family Properties, L.L.C. as "Lessor" and Washington Alder, L.L.C. as "Lessee," of the following described property situated in Skagit County, State of Washington:

The South 966.00 feet of Lot 3 of Skagit County Short Plat No. 7-89, approved March 1, 1989, and recorded March 2, 1989 in Volume 8 of Short Plats, pages 112 and 113, records of Skagit County, Washington, being a portion of the Southeast ¼ of the Northwest ¼ of Section 9, Township 34 North, Range 3 East, W.M.,

EXCEPT the East 210.00 feet thereof,

AND EXCEPT any portion thereof lying Northeasterly of a line drawn parallel with and 25 feet Southwesterly of the Southwesterly bank of the existing drainage ditch maintained by Drainage District No. 19, running along the toe of the hill.

Situate in the County of Skagit, State of Washington.

This Assignment is given to secure Lessee's loan from the Washington State Department of Community, Trade and Economic Development ("Assignee"). Assignee is not entitled to possession of said property as provided in this assignment and by the Consent to Assignment of Lease subjoined hereto:

Dated this 6th day of May, 1998.

Washington Alder, L.L.C.

By: Michael S. Haglund

Michael Haglund, Chairman

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

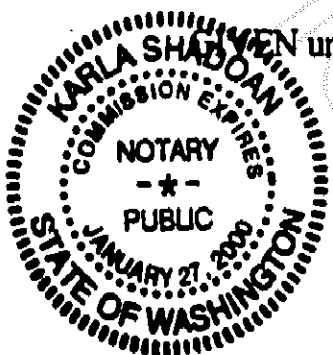
JUN 10 1998

Amount Paid \$ 0
Skagit County Treasurer
By: Sp Deputy

STATE OF WASHINGTON)
) SS.
County of COWLITZ)

On this day personally appeared before the undersigned, Michael Haglund, who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed for the uses and purposes contained therein.

WITNESSEVEN under my hand and official seal this 6th day of MAY, 1998.



9806100099

Karla Shadoun
Notary Public in and for the State of
Washington, residing at LONGVIEW.
My Commission expires: 1/27/00.

SK1624PG0296