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Return Address
RICHARDSON
CONSULTING GROUP, INC.
505-A SAN MARIN DR. SUITE 110
NOVATO, CA 94945
(415) 898-7200

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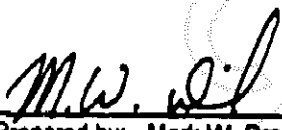
<p>Document Title(s) or transactions contained therein:</p> <ol style="list-style-type: none"> 1. Assignment of Deed of Trust 2. 3. 4.
<p>Grantor(s) (Last name first, then first name and initials)</p> <ol style="list-style-type: none"> 1. OWEN Financial Services, Inc. 2. 3. 4. <p><input type="checkbox"/> Additional names on page ____ of document.</p>
<p>Grantee(s) (Last name first, then first name and initials)</p> <ol style="list-style-type: none"> 1. Norwest Bank Minnesota, N.A., as Trustee 2. 3. 4. <p><input type="checkbox"/> Additional names on page ____ of document.</p>
<p>Legal description (abbreviated: i.e. lot, block, plat or section, township, range, qtr./qtr.)</p> <p><input type="checkbox"/> Additional legal is on page ____ of document</p>
<p>Reference Number(s) of Documents assigned or released:</p> <p>Book 1763, Page 323, Inst. # 9802050012</p> <p><input type="checkbox"/> Additional numbers on page ____ of document.</p>
<p>Assessor's Property Tax Parcel/Account Number</p> <p><input type="checkbox"/> Property Tax Parcel ID is not yet assigned</p> <p><input type="checkbox"/> Additional parcel numbers on page ____ of document</p>
<p>The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information.</p>

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DOCUMENT


Prepared by: Mark W. Dragovich
Ocwen Federal Bank FSB
1665 Palm Beach Lakes Blvd.
The Forum, Suite 105
West Palm Beach, Florida 33401

**WASHINGTON
ASSIGNMENT OF DEED OF TRUST**

Loan#: 17238817

This ASSIGNMENT OF DEED OF TRUST is made and entered into as of this 15th day of March, 1998, from **OCWEN FINANCIAL SERVICES, INC.**, whose address is The Forum, Suite 105, 1665 Palm Beach Lakes Blvd., West Palm Beach, Florida 33401 ("Assignor") to **NORWEST BANK MINNESOTA, N.A., AS TRUSTEE**, whose address is 6th and Marquette, Minneapolis, Minnesota 55479-0070 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, in trust, all of the right, title and interest of said Assignor in and to the following deed of trust describing land therein, duly recorded in the Office of the County Recorder of SKAGIT County, State of WASHINGTON, as follows:

Dated 1/22/98, executed by JOE REYES to ISLAND TITLE COMPANY as Trustee(s) and OCWEN FINANCIAL SERVICES, INC. as Beneficiary, and filed of record on 2/5/98, at Book: 1763, Page: 323, Instrument/Entry/Document Number: 9802050072.

PREMISES DESCRIBED AS: 360301-2-006-0509 in SKAGIT County, WA and more completely described in Exhibit "A" attached hereto and made a part hereof.

This Assignment is made without recourse, representation or warranty.
DATED: March 15, 1998.

OCWEN FINANCIAL SERVICES, INC.


By: 
Name: Arthur J. Castner
Title: Assistant Secretary

State of Florida, County of Palm Beach)

On March 15, 1998, before me Arthur J. Castner, the Assistant Secretary of OCWEN FINANCIAL SERVICES, INC. personally appeared, and being personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his respective authorized capacities as Assistant Secretary, and that by his signature on the instrument, the entity upon behalf of which the person acted, executed the instrument.

Notary 

NOTARY STAMP

 Mark W Dragovich
My Commission CC888148
Expires October 2, 2001

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EXHIBIT "A"

SB-11860

EXHIBIT "A"

PARCEL A:

That portion of the South Half of the Northwest Quarter of Section 1, Township 36 North, Range 3 East of the Willamette Meridian; lying Southerly of Bear Creek and lying Southwesterly of the Lake Samish County Road, and being more particularly described as follows:

Commencing at an existing iron pipe at the center of said Section 1;

thence North 89°05'07" West, along the South line of said Northwest Quarter, a distance of 129.04 feet to an intersection with the Southwesterly margin of said Lake Samish County Road;

thence North 40°00'42" West, along said Southwesterly margin, a distance of 684.67 feet;

thence South 63°51'22" West a distance of 245.96 feet to the true point of beginning;

thence North 86°38'44" West a distance of 162.36 feet;

thence North 19°08'42" West a distance of 290.00 feet, more or less, to the centerline of said Bear Creek;

thence Easterly, along said centerline to a point that is North 19°08'42" West from the true point of beginning;

thence South 19°08'42" East a distance of 310.00 feet, more or less, to the true point of beginning.

(AKA Lot 1, SKAGIT COUNTY SHORT PLAT NO. SP#53-73)

PARCEL B:

An easement for ingress and egress, roadway and utilities, being 60 feet in width, the centerline of which is more particularly described as follows:

Commencing at an existing iron pipe at the center of Section 1, Township 36 North, Range 3 East of the Willamette Meridian;

thence North 89°05'07" West, along the South line of the Northwest Quarter of said Section 1 a distance of 129.04 feet to the Southwesterly margin of the Lake Samish County Road;

thence North 40°00'42" West, along said Southwesterly margin, a distance of 653.77 feet to the true point of beginning of said centerline;

thence South 63°51'22" West a distance of 261.26 feet;

thence North 86°38'44" West a distance of 461.19 feet;

thence North 66°46'52" West a distance of 110.56 feet to an intersection with a North-South line and the terminus of said centerline.

ALL situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

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