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BK 1693 PG 0277

ADDENDUM AND AMENDMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND EASEMENTS

FOR MARINE HEIGHTS

(Auditor's File No. 9707300089; Bk. 1690, pg. 417 - 448)

No. 97-01

- In the event that future street improvements are made to that portion of Marine Drive/Tyler Circle abutting the subdivision (Plat of Marine Heights) at its western boundary (approximately 650 feet in length), the applicant agrees to participate in a Local Improvement District (L.I.D.) to fund the project. This responsibility will pass to the Marine Heights Homeowners Association as the lots are sold and Article 3 of the Covenants will be amended to reflect this agreement.
- 2. Section 3.2. Association Budget. shall be amended to read: "The Association shall prepare, or cause the preparation of, an operating budget for the Association at least annually, in accordance with generally accepted accounting principles. The operating budget shall set forth all sums required by the Association, as estimated by the Association, to meet its annual costs and expenses, including but in no way limited to all management and administration costs, operating and maintenance expenses of the Common Areas, and services furnished to or in connection with the Common Areas, including the amount of all taxes and assessments levied against, and the cost of liability and other insurance on the Common Areas, and including charges for any services furnished by or to the Association; the cost of utilities and other services; the cost of funding all reserves established by the Association; and the cost of an assessment for a Local Improvement District (L.I.D.), if established, for the construction of future street improvements to that portion of Marine Drive/Tyler Circle abutting Marine Heights at its western boundary (approximately 650 feet in length), including, when appropriate, a general operating reserve and a reserve for replacements. The funds required to meet the Association's annual expenses shall be raised from a general assessment against each Owner and Living Unit as provided hereafter. The Association may revise the operating budget after its preparation at any time and from time to time, as it deems necessary or advisable in order to take into account and defray additional costs and expenses of the Association."

CHARGER, INC.

BY: Mary Beth Cherberg. President

STATE OF WASHINGTON)
COUNTY OF SKAGIT) S.S.

I hereby certify that I know or have satisfactory evidence that Mary Beth Cherberg is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the President of Charger, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: HUUSISE

1997

Notary Public for the State of Washington

Residing at CUNCHAVU, Washington

My Commission expires MAUNT 1000

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JERI-ANN BUNGARA

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