

Filed for Record at Request of

PREFERRED FUNDING, INC.
10604 NE 38TH PLACE SUITE 122
KIRKLAND, WA 98033
Order No.

ACCOMMODATION RECORDING

'96 DEC 11 P3:40

When Recorded return to:

PREFERRED FUNDING, INC.
10604 NE 38TH PLACE SUITE 122
KIRKLAND, WA 98033

9612110072

Escrow No. LTA-80559-E

ISLAND TITLE COMPANY
QA-2865

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to RUDY WOLFE, A SINGLE MAN 85.19%

whose address is 1851 SEACREST, LUMMI ISLAND, WA 98262

all beneficial interest under that certain Deed of Trust, Dated November 11, 1996 executed by Daniel Stroberger, A Single man Grantor,

to ISLAND TITLE PO BOX 1228, ANACORTES, WA Trustee,

and recorded on November 18, 1996 in Volume 1604 of Mortgages, at page 0318, under Auditor's File No. 9611180076, Records of Skagit County, Washington, describing land therein as:

SEE ATTACHED LEGAL DESCRIPTION

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: December 10, 1996

PREFERRED FUNDING, INC.

(Beneficiary)

By

(Name-Title) Michael S. Kaminski, President

By

(Name-Title)

STATE OF WASHINGTON)

) ss.

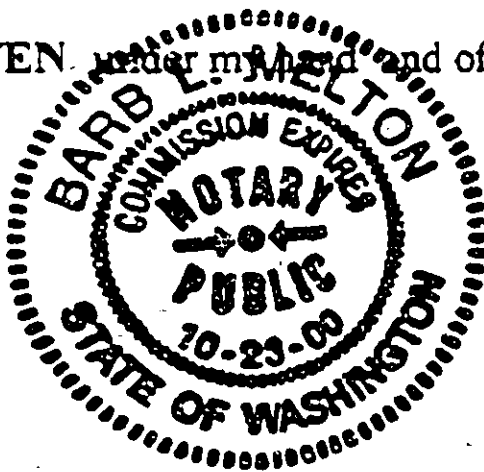
COUNTY OF)

On this day personally appeared before me MICHAEL S. KAMINSKI, PRESIDENT to me known to be the individual(s) described in and who executed the within foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

10 day of

December 1996



Notary Public in and for the State of Washington, residing at

Kirkland

My appointment expires:

10-23-2000

ASS.DOT

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BK1611PG0001

SA-14352

EXHIBIT "A"

PARCEL A:

A portion of Block 221, and that portion of vacated Highland Avenue lying Easterly of Block 221, PLAT OF FIDALGO CITY, according to the plat thereof recorded in Volume 2 of Plats, page 113, records of Skagit County, Washington, as follows:

Beginning at the Northeast corner of Block 221 of said plat of Fidalgo City; thence South $1^{\circ}04'$ East along the East line of said Block 221 a distance of 152.97 feet to the true point of beginning; thence South $26^{\circ}25'$ East a distance of 78.66 feet to the East line of vacated Highland Avenue (being the West line of vacated Doris Street in the PLAT OF SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington); thence South $0^{\circ}49'$ West along the East line of vacated Highland Street a distance of 82.03 feet; thence North $17^{\circ}20'28''$ West a distance of 154.38 feet; thence North $67^{\circ}15'00''$ East a distance of 13.22 feet to the true point of beginning;

PARCEL B:

That portion of vacated Highland Avenue, in the PLAT OF FIDALGO CITY, according to the plat thereof recorded in Volume 2 of Plats, page 113, records of Skagit County, Washington, described as follows:

Beginning at a point on the East line of Block 221 of said plat of Fidalgo City, said point lying South $1^{\circ}04'$ East a distance of 152.97 feet from the Northeast corner of said Block 221; thence North $49^{\circ}43'$ East a distance of 47.77 feet to a point on the Westerly line of Doris Street as shown on the PLAT OF RENSINK-WHIPPLE SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington; thence South $0^{\circ}49'$ West along the West line of said Doris Street a distance 101.35 feet; thence North $26^{\circ}25'$ West a distance of 78.66 feet to the point of beginning;

PARCEL C:

All that portion of vacated Doris Street as shown on the PLAT OF RENSINK-WHIPPLE SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington, and as vacated November 20, 1961 under Skagit County Commissioners Resolution No. 3118;

PARCEL D:

An Easement for the purposes of ingress and egress over a certain roadway within the following described tract:

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PARCEL D continued.....

Beginning at the Northwest corner of Tract A of RENSINK-WHIPPLE SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington;
thence West across vacated Doris Street, vacated Highland Street and Block 221 all in the plat of Fidalgo City, to the West line of said Block 221;
thence South a distance of 16 feet;
thence East across said Block 221, vacated Highland Street and vacated Doris Street to the West line of said Tract A;
thence North 16 feet to the point of beginning;

EXCEPT that portion thereof lying within the boundaries of Parcel C described above;

ALSO EXCEPT that portion thereof lying West of the West line of Doris Street, as shown on said plat of Rensink-Whipple Salmon Beach Tracts;

PARCEL E:

Tract A, RENSINK-WHIPPLE SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington;
TOGETHER WITH tidelands of the second class situate in front of, adjacent to and abutting upon said premises;

PARCEL F:

A non-exclusive easement right over, across and upon the following described property:

That portion of Block 221 and vacated alley and Highland Avenue, PLAT OF FIDALGO CITY, according to the plat thereof recorded in Volume 2 of Plats, page 113, records of Skagit County, Washington, described as follows:

Beginning at the Northwest corner of said Block 221;
thence South along the West line of said Block 221, a distance of 195.19 feet to the true point of beginning of this description;
thence East 70.00 feet;
thence North 80°55' East 91.14 feet;
thence North 68°19' East 75.35 feet to the East line of said Block 221;
thence North 48.39' East 47.77 feet to the West line of Doris Street as shown on the PLAT OF RENSINK-WHIPPLE SALMON BEACH TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 55, records of Skagit County, Washington;
thence North 1°53' East along the West line of Doris Street extended (plat course is North 0°49' East) a distance of 27.47 feet;

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PARCEL F continued.....

thence South 48°39' West 63.16 feet;
thence South 68°19' West 69.63 feet;
thence South 80°55' West 87.344 feet;
thence West 68.411 feet to the West line of Block 221;
thence South 20.00 feet to the true point of beginning, being a strip of land
20 feet in width;

PARCEL G:

That portion of Block 221 and of the vacated alley in said Block 221 and of
vacated Front Street lying South of said Block 221 and of vacated Highland
Street lying East of said Block 221, PLAT OF FIDALGO CITY, according to the
plat thereof recorded in Volume 2 of Plats, page 113, records of Skagit
County, Washington, described as follows:

Beginning at a point on the West line of said Block 221, a distance of 144.81
feet North of the Southwest corner thereof;
thence East 70.0 feet;
thence North 80°55' East 45.57 feet to the center line of the vacated alley
in said Block 221 and the true point of beginning of this description;
thence North 80°55' East 45.57 feet;
thence North 68°19' East 62.13 feet, more or less, to the Westerly line of
that certain tract conveyed to L. Allen Perkins and Norma Perkins, husband
and wife, by deed dated June 27, 1966 and recorded under Auditor's File No.
684709, records of Skagit County, Washington;
thence South 16°16'28" East along the Westerly line of said Perkins tract to
the meander line or the line of extreme high tide (whichever is furthest
out);
thence Westerly along said meander line or line of extreme high tide to a
point that bears South 9°05' East from the true point of beginning;
thence North 9°05' West to the true point of beginning;

- END OF EXHIBIT "A" -

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