

1310
AFTER RECORDING RETURN TO:

Bendich, Stobaugh & Strong
506 Second Avenue, Suite #2010
Seattle, WA 98104

FIRST AMERICAN TITLE CO.

49102-2

KATHY HILL
SKAGIT COUNTY RECORDER

96 SEP -6 P3:53

RECORDED 86 FILED
REQUEST OF

9609060116

**ASSIGNMENT TO UNITED STATES
SMALL BUSINESS ADMINISTRATION**

The Evergreen Community Development Association (Evergreen), a Washington nonprofit corporation, is loaning money to SKAGIT POWERSPORTS, INC., Skagit Valley Toy Boys, Peter G. Banks, Judy A. Bangs, William G. Cameron, Edith P. Cameron and Gary S. Lawver, a small business concern, through issuance and sale of a debenture, pursuant to SBA authorization No. CDC-865965-30-00-WA. In consideration of the SBA's guaranty of this debenture by the United States Small Business Administration (SBA), Evergreen does hereby assign as security for the guaranty all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a Note executed by SKAGIT POWERSPORTS, INC., Skagit Valley Toy Boys, Peter G. Banks, Judy A. Bangs, William G. Cameron, Edith P. Cameron and Gary S. Lawver in the amount of \$248,000.
- (b) All right, title and interest of Evergreen in a Deed of Trust by and between Skagit Valley Toy Boys, Grantor, David F. Stobaugh, as Trustee, and Evergreen as Beneficiary. The Deed of Trust secures payment of the above-mentioned Note for \$248,000. The Deed of Trust was recorded in Skagit County, is dated August 30, 1996, and concerns that real property which is legally described in the attached Exhibit A.

DT # 9609060115

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

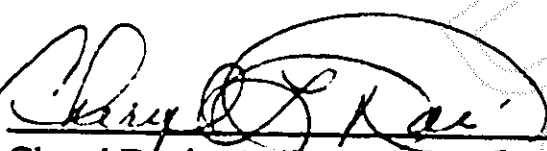
Done at Seattle, Washington on September 4, 1996, on behalf of the Evergreen

9609060116

- 1 -

BK1583PG0369

Community Development Association

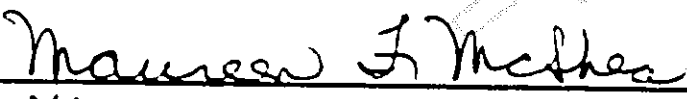

Cheryl Davis, Assistant Vice President

State of Washington)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Cheryl Davis signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Assistant Vice President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Dated September 4, 1996


MAUREEN F. MCSHEA
NOTARY PUBLIC in and for the State of Washington,
residing at Seattle
My appointment expires 11-19-97

\\d\78.8m
\\ec\2.0

EXHIBIT A

All of Tract 7, and the South 5 feet of Tract 8, (as measured at right angles to the South line thereof), "BURLINGTON HILL BUSINESS PARK BINDING SITE PLAN", approved September 7, 1994, recorded September 8, 1994, in Volume 11 of Short Plats, Pages 109 through 112, under Auditor's File No. 9409080052, records of Skagit County, Washington, being a portion of the Southwest 1/4 of Section 29, Township 35 North, Range 4 East, W.M.