

LAND TITLE COMPANY OF SKAGIT COUNTY

USDA-FmHA
Form FmHA 460-2
(Rev. 9/88)

Position 1 - Chattel Security
Position 5 - Real Estate Security

'96 JUN -3 P1:31

T_78911

SUBORDINATION BY THE GOVERNMENT

9606030072

The United States of America acting through the Administrator of the Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by MICHAEL A. COLLINS and CYNTHIA L. COLLINS of SKAGIT

County, State of WASHINGTON

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Deed of Trust	5-9-80	5-9-80	Skagit County Auditor	8005090039	587-590
Real Estate Deed of Trust	9-10-81	9-11-81	Skagit County Auditor	8109110021	491-494

AND, Washington Mutual Bank (called the "Lender") has agreed to loan \$ 30,900.00 to MICHAEL A. COLLINS and CYNTHIA L. COLLINS (called the "Borrower") for the following purposes: Auditor's File No. 9606030071

REFINANCE PRINCIPAL AND INTEREST OWING TO FARMERS HOME ADMINISTRATION. SUBSIDY RECAPTURE WILL REMAIN OWING.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

LOTS 34, 35 AND 36, BLOCK 2, "SAMISH TERRACE", ACCORDING TO THE PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 20, RECORDS OF SKAGIT COUNTY, WASHINGTON.

LOT 17 AND THE EAST HALF OF LOT 16, BLOCK 2, "REPLAT OF LOTS 1 THRU 6, 10 THRU 18, 37 AND 38, BLOCK 2, AND 1 THRU 18, BLOCK 1, "SAMISH TERRACE" ACCORDING TO THE PLAT RECORDED IN VOLUME 10 OF PLATS, PAGE 10, RECORDS OF SKAGIT COUNTY, WASHINGTON.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 30,900.00. * Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 28th day of MAY, 1996, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

WITNESS: _____

UNITED STATES OF AMERICA,

BY Michael A. Langston
MICHAEL A. LANGSTON
TITLE: Community Development Manager
Farmers Home Administration,
U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the

Return to: following address: 2021 E. College Way #216, Mount Vernon, WA 98273

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FmHA 460-2 (Rev. 9/88)

BK 1555PG0013

STATE OF WASHINGTON

COUNTY OF SKAGIT

ACKNOWLEDGMENT

On this 28th day of MAY, 19 96, before me, the subscriber, a

NOTARY PUBLIC

in and for the above county and State, appeared

MICHAEL A. LANGSTON

known to me to be

COMMUNITY DEVELOPMENT MANAGER

Farmer's Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at MOUNT VERNON, WA

the day and year listed above.

(SEAL)

Janis L. Cyr

JANIS L. CYR

(Signature)

Notary Public

(Title)

My commission expires 6-17-97

(To be filled in if certifying officer is a notary public)

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