

Norwest Mortgage
PO Box 8514
Minneapolis MN 55480

6
2
8

SKA

'95 JUN 26 A10:09

RECORDED
REQUEST OF

9506260028

MORTGAGE MODIFICATION AGREEMENT

Loan #584311

Mortgage Modification Agreement made MAY 20, 1994, by and between **ROBERT M. LANE AND REBECCA S. LANE**, (herein "Borrower") and **NORWEST BANK IOWA, NATIONAL ASSOCIATION**, (herein "Lender").

Recitals:

- A. Borrower is the Mortgagor and Lender is the Mortgagee of a mortgage dated AUGUST 03, 1990, which mortgage originally secured payment of a loan in the amount of \$46,550.00 plus interest at the rate of 10.50000% percent per annum, maturing on SEPTEMBER, 2020, as evidenced by a Note of the same date executed by Borrower.
- B. The mortgage is recorded in the office of the County Recorder, SKAGIT County, WASHINGTON, ON AUGUST 7, 1990, as Document No. 9008070046, in mortgages record BOOK --, on PAGE -- and is of real estate situated in SKAGIT County, described as follows:

That portion of Government Lot 6 of Section 1, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the easterly line of the state road 200 feet south (measured at right angles) of the north line of said subdivision: thence southerly along said road to a point which is 320 feet (measured at right angles) south of the north line of lot 6; thence east to the westerly line of the right-of-way of the northern pacific railway company; thence northerly along said right-of-way to a point east of the point of beginning; thence west to the point of beginning.

Situate in the county of Skagit, State of Washington.

Now, therefore, in consideration of the mutual covenants herein contained, it is agreed:

- Amount Due:** Borrower acknowledges there is as of this date due and owing on the aforesaid Mortgage and Note the principal balance of \$ 43,653.47 plus accrued interest.
- Rate:** The interest rate provided in the Note is hereby modified to be 8.00% . The late charge therein provided is modified to be 4.00% of any monthly installment not received within 15 days after the installment is due.
- Payment Schedule:** The payment schedule provided in said Note is hereby modified so that payments of principal and interest shall be made as follows:
\$320.31 on June 1, 1994, and a like amount on the same day of each month thereafter until May 1, 2024, when the entire sum of unpaid principal and interest shall be paid in full.
- Other Modifications:** None
- Warranty:** Borrower covenants and warrants that the said Mortgage is a lien upon the real estate described above.
- No Other Modification:** Except as provided above, the said mortgage and note and all provisions thereof shall remain unaffected and unchanged by this Agreement and all terms, conditions, and provisions of said Note and Mortgage not modified are hereby ratified and confirmed in all respects, and Borrower promises to pay the aforesaid sum with interest and in the manner stated above.

9506260028

BK | 45 | PG 00 | 8

ness whereof, the parties have executed this instrument.

Norwest Mortgage, Inc.

By

William W. Canfield
Asst. Vice President/Real Estate

By

Kathryn L. Revord
Asst. Secretary

Robert M Lane
Robert M Lane

Rebecca S Lane
Rebecca S Lane

STATE OF Washington)
COUNTY OF Skagit)SS:

On this 26th day of May, 19 94, before me, a Notary Public in and for Skagit County, personally appeared Robert M. Lane and Rebecca S. Lane known to me the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Notary Public in and for said County and State

Commission Expiration Date March 15, 1998

STATE OF Minnesota)
COUNTY OF Hennepin)SS:

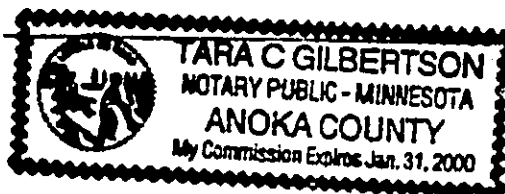
On this 21st day of April, 19 95, before me, a Notary Public in and for Hennepin county, personally appeared William W. Canfield and Kathryn L. Revord, to me personally known, who being by me duly sworn did say that they are the Asst. Vice President/Real Estate and Asst. Secretary respectively, of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and said execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Notary Public in and for said County and State

Commission Expiration Date

This instrument drafted by:
Norwest Mortgage, Inc.
405 S.W. 5th Street
Des Moines, Iowa 50309

MD004



9506260028

BK 145 | PG 0019