

FILED FOR RECORD AT REQUEST OF:

Land Title Company of Skagit County

AFTER RECORDING MAIL TO:

Escrow Number: T-74922-E

Name

Marvin A. Suiter

Address

3068 Camp 2 Road

City, State Zip

Sedro Woolley, WA 98284

LAND TITLE COMPANY OF SWIGIT COUNTY

DEED OF TRUST

(For use in the State of Washington Only)

THIS DEED OF TRUST, made this 21st

day of July, 1994

&KAGIT COUNTY/AUDITOR

.FILED._

PECORDED.

REQUESTIOF.

This population for Recorders Use

9407220005

, between

. GRANTOR,

, TRUSTEE

, and

ROBERT S. GENT, JR. and CONNIE R. GENT, husband and wife

whose address is 401 Pioneer Drive, Burlington, WA 98233

Land Title Company of Skagit County

whose address is 601 S. 2nd Street/P.O. Box 1225, Mount Vernon, WA 98273 Marvin A. Suiter and Carol Suiter, husband and wife

, BENEFICIARY,

whose address is 3068 Camp 2 Road, Sedro Woolley, WA 98284

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property in SKAGIT County, Washington:

See Attached Exhibit A

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of ONE HUNDRED THIRTY TWO THOUSAND FIVE HUNDRED AND NO/100

Dollars (\$ 132 500 00

with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

- 1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
- 2. To pay before delinquent all lawful taxes and assessments upon the property, to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
- 3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs

and expenses, including cost of title search and attorneys fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property herein above described. Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the safe its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have squired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrances for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy, Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the

8. This Deed of	Trust applies to, insures to the benefit of, and is	binding not only on the parties hereto, but on their heirs, devisees, legatees
administrators, o Beneficiary here	xecutors and assigns. The term Beneficiary shall me in.	can the holder and owner of the note secured hereby, whether or not named as
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		Connie R. Gent
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STATE OF	Washington }	
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REQUEST FOR FULL RECONVEYANCE Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

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Exhibit A

PARCEL "A":

Lot 7, "KENKIRK PLACE, A REPLAT OF A PORTION OF TRACT 55, PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 11 of Plats, page 39, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.

PARCEL "B":

That portion of Lot 8, "KENKIRK PLACE, A REPLAT OF A PORTION OF TRACT 55, PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 11 of Plats, page 39, records of Skagit County, Washington, described as follows:

Beginning at the Northwest corner of said Lot 8; thence South 50 degrees 11'37" East along the Northerly line of said Lot 8 a distance of 65.79 feet; thence North 71 degrees 31'04" West a distance of 53.28 feet to the West line of said Lot 8; thence North 0 degrees 01'12" West a distance of 25.23 feet to the point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL "C":

That portion of the East 4 of the West 4 of Tract 55, "PLAT OF THE BURLINGTON ACREAGE PROPERTY", according to the plat thereof recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, described as follows:

Beginning at the Northeast corner of said East 1 of the West 1; thence South 89 degrees 29'10" West along the North line thereof for 198.00 feet to the true point of beginning; thence continuing South 89 degrees 29'10" West for 117.86 feet to the Northwest corner of the East 1 of the West 1 of said Tract 55; thence South 0 degrees 01'12" East along the West line thereof for 19.00 feet; thence South 50 degrees 11'37" East for 119.29 feet to intersect the arc of a curve, the center of which bears South 50 degrees 11'37" East; thence Northeasterly along a curve to the right having a radius of 50.00 feet; through a central angle of 44 degrees 45'58" an arc distance of 39.07 feet; thence North 5 degrees 25'39" West for 70.01 feet to the true point of beginning.

EXCEPTING therefrom, the following described tract:

Beginning at the Northeast corner of the East 4 of the West 4 of said Tract 55; thence South 89 degrees 29'10" West along the North line of the East 4 of the West 4 of said Tract 55 a distance of 315.86 feet to the Northwest corner of the East 4 of the West 4 of said Tract 55;

thence South O degrees 01'12" East along the West line of the East 4 of the West 4 of said Tract 55 a distance of 19.00 feet to the Northwest corner of Lot 8, "KENKIRK PLACE, A REPLAT OF A PORTION OF TRACT 55, PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 11 of Plats, page 39, records of Skagit County, Washington;

thence South 50 degrees 11'37" East along the Northerly line of said Lot 8 a distance of 65.79 feet to the true point of beginning;

thence continue South 50 degrees 11'37" East a distance of 53.50 feet to a point on a curve to the right having a radius point bearing South 50011'37" East a distance

of 50.00 feet; thence along the arc of said curve to the right in a Northeasterly direction through a central angle of 27 degrees 30'07" for an arc length of 24.00 feet to a point which bears South 71 degrees 31'04" East from the true point of beginning; thence North 71 degrees 31'04" West a distance of 63.49 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.