

MEMORANDUM OF LEASE

9312290166

This is to certify that CARGILL, INCORPORATED, a
Delaware corporation is the
Lessor and DYNAMIC SIGN COMPANY, a Washington proprietorship
(Matt & Lynne Minninger, husband and wife, dba Dynamic
Sign Company), Box 1480, Bellingham, Washington 98227 is
the Lessee of a certain unrecorded lease dated August 20, 1993,
covering a portion of the following described property
located in Skagit County, Washington:

That portion of the Southwest 1/4 of Section 1, Township 34 North,
Range 3 East, W.M., lying between the South line of the Great
Northern Railroad right-of-way and the North line of the State
Highway right-of-way as said right-of-way is shown on that certain
map approved May 20, 1944 entitled "SR 20 Bayview-Burlington
Naval Access Road" on sheet 1 of 2 on file with the State of
Washington, Department of Transportation.

EXCEPT from all of the above, the right-of-way of Drainage District
No. 19, as condemned in Skagit County Superior Court Cause No.
8889, records of Skagit County, Washington.

AND EXCEPT mineral rights as reserved by the United States of
America by deed recorded under Auditor's File No. 370956, records
of Skagit County, Washington.

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

DEC 29 1993

Amount Paid
Skagit County Treasurer
By: Deputy

Said lease is for the placement of one sign structure
with a base term to expire October 15, 1998 and
to continue from year to year thereafter unless terminated
by either party giving written notice to the other party.

DATED this 28th day of DECEMBER, 1993.

Matt Minninger dba Dynamic Sign Company

Lynne Minninger dba Dynamic Sign Company

JERRY MCINTURFF
SKAGIT COUNTY AUDITOR

93 DEC 29 P2:40

RECORDED - FILED
REQUEST OF

STATE OF WASHINGTON,

County of Whatcom

ss. (Individual Acknowledgment)

I, Robin G. Montague, Notary Public in and for the State of Washington,
residing at Bellingham, do hereby certify that on this 28th day of
December, 1993, personally appeared before me Matt Minninger and Lynne
Minninger, dba Dynamic Sign Company

to me known to be the individual described in and who executed the within instrument and
acknowledged that they signed the same as their free and voluntary act
and deed for the uses and purposes herein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 28th day of December,
1993.

9312290166

Robin G. Montague

Notary Public in and for the State of Washington, residing at Bellingham in said County.

My commission expires: 6-27-94
BK 1279 PG 0410