

After recording return to:  
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1201 Third Avenue, Suite 3400  
Seattle, WA 98101-3034

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JERRY MCINTURFF  
SKAGIT COUNTY AUDITOR

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RECORDED  
REQUEST OF

UNITED STATES OF AMERICA

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made as of January 26, 1993, by and between PUBLIC HOSPITAL DISTRICT 304, Skagit County, Washington, a municipal corporation (the "Lessor") and SKAGIT RETIREMENT APARTMENTS, a Washington general partnership consisting of William D. Brown, Rickney D. Brown and Steven M. Brown (collectively, the "Lessee").

W I T N E S S E T H

IN CONSIDERATION of the rents reserved in that certain Ground Lease Agreement between the parties dated November 15, 1991, and of the terms, covenants, conditions and agreements on the part of Lessee therein, Lessor leases to Lessee certain land located in the City of Sedro Woolley, County of Skagit, State of Washington (the "Land"), upon which Lessee has constructed or is in the process of constructing buildings and improvements for an assisted living and congregate care living facility, which Land is designated in said Ground Lease Agreement and is described on Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD the Land for the initial term of fifty (50) years, commencing at the time indicated in the Ground Lease Agreement, together with options to renew the Ground Lease term for four (4) successive periods of ten (10) years each.

IN WITNESS WHEREOF, the parties have executed this instrument the date first above written.

"LESSOR"

SKAGIT COUNTY WASHINGTON  
Real Estate Excise Tax  
PAID

FEB - 5 1993

Amount Paid  
By: [Signature] Skagit County Treasurer Deputy

PUBLIC HOSPITAL DISTRICT 304,  
Skagit County, Washington  
a municipal corporation

By: [Signature] M.D.  
Its: President

By: [Signature]  
Its: [Signature]

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December 28, 1992

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"LESSEE"

SKAGIT RETIREMENT APARTMENTS,  
a Washington general partnership

By: William D. Brown

William D. Brown, partner

By: Rickney D. Brown

Rickney D. Brown, partner

By: Steven M. Brown

Steven M. Brown, partner

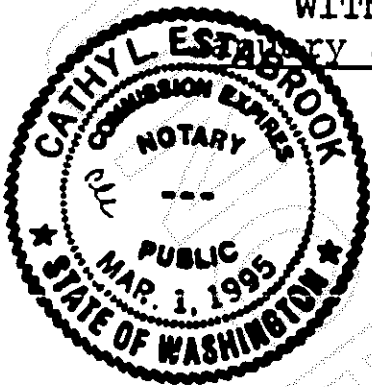
STATE OF WASHINGTON )

COUNTY OF SKAGIT - )

ss.

I certify that I know or have satisfactory evidence that J.W. WALLEN, MD and GEORGE F. BELLOS signed this instrument, on oath stated that they were authorized to execute the instrument as the President and Secretary, respectively, of PUBLIC HOSPITAL DISTRICT 304, Skagit County, Washington, and acknowledged it to be the free and voluntary act and deed of said corporation, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed on February 26, 1993.



Cathyl L. Estabrook

Notary Public in and for the  
State of Washington

My appointment expires 3-1-95

STATE OF WASHINGTON )

COUNTY OF KING )

ss.

I certify that I know or have satisfactory evidence that WILLIAM D. BROWN, RICKNEY D. BROWN and STEVEN M. BROWN, to be known to be the general partners of SKAGIT RETIREMENT APARTMENTS, a Washington general partnership, signed this instrument and

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acknowledged said instrument to be the free and voluntary act and deed of said partnership, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

WITNESS my hand and official seal hereto affixed on Feb 2, 1993.



Patricia Owen  
Notary Public in and for the  
State of Washington  
My appointment expires 11/1/96

## EXHIBIT "A"

The North 356.64 feet of the West 450 feet of the Northwest 1/4 of the Southwest 1/4 of the Northeast 1/4 of Section 27, Township 35 North, Range 4 E.W.M. less the West 30 feet thereof together with easements for ingress, egress and utilities to the Collins Road lying to the West and that certain private road belonging to the Lessor known as Hospital Drive to the South together with a non-exclusive easement for ingress and egress in conjunction with other users on Hospital Drive.

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