

LEGAL DESCRIPTION PARCEL A (PHASE I AND PHASE II)

That portion of the Southwest quarter of Section 33, Township 35 North, Range 2 East, W.M., being more particularly described as follows:

Commencing at the intersections of the North-South baseline with the East-West baseline of the Texaco Oil Refinery, Puget Sound Plant, March Point, Anacortes, Washington, said point having Texaco Refinery coordinates of 10000.00 North and 10000.00 East, the South quarter corner of said Section 33 bears South 45°00'00" West a distance of 42.43 feet; thence from said intersection point, West along the East-West baseline of said refinery, 365 feet, to a point with Texaco coordinates of 10000 North and 9635 East; thence South, 16 feet, to a point with Texaco coordinates of 9984 North and 9635 East, said point being the TRUE POINT OF BEGINNING; thence North, 261 feet, to a point with coordinates of 10245.0 North and 9635.0 East; thence East, 34.25 feet, to a point with coordinates of 10245.0 North and 9669.25 East; thence North, 126.125 feet, to a point with coordinates of 10371.125 North and 9669.25 East; thence East, 15.75 feet, to a point with coordinates of 10371.125 North and 9685.0 East; thence North, 5.875 feet, to a point with coordinates of 10377.0 North and 9685.0 East; thence East, 23 feet, to a point with coordinates of 10377.0 North and 9708.0 East; thence North, 48 feet, to a point with coordinates of 10425.0 North and 9708.0 East; thence West, 121 feet, to a point with coordinates of 10425.0 North and 9587.0 East; thence South, 15 feet, to a point with coordinates of 10410.0 North and 9587.0 East; thence West, 114 feet, to a point with coordinates of 10410.0 North and 9473.0 East; thence North, 82.0 feet, to a point with coordinates of 10492.0 North and 9473.0 East, said point also being the beginning of a curve to the right, having a radius of 58.0 feet; thence in a Northeasterly direction, along the arc of said curve to the right, through a central angle of 90°00'00", an arc distance of 91.11 feet to a point with coordinates of 10550.0 North and 9531.0 East; thence North, 105 feet, to a point with coordinates of 10655.0 North and 9531.0 East; thence East, 194 feet to a point with coordinates of 10655.0 North and 9725.0 East; thence North, 149.0 feet, to a point with coordinates of 10804.0 North and 9725.0 East; thence West, 385.0 feet, to a point with coordinates of 10804.0 North and 9340.0 East; thence South, 45 feet, to a point with coordinates of 10759.0 North and 9340.0 East; thence West, 169.0 feet, to a point with coordinates of 10759.0 North and 9171.0 East; thence South, 104.0 feet, to a point with coordinates of 10655.0 North and 9171.0 East; thence East, 169 feet, to a point with coordinates of 10655.0 North and 9340.0 East; thence South, 329.292 feet, to a point with coordinates of 10325.708 North and 9340.0 East; thence West, 57.750 feet, to a point with coordinates of 10325.708 North and 9282.250 East; thence South, 166.708 feet, to a point with coordinates of 10159.0 North and 9282.250 East; thence West, 3.25 feet, to a point with coordinates of 10159.0 North and 9279.0 East; thence South 22°01'23" West, 29.04 feet, to a point with coordinates of 10132.076 North and 9268.109 East; thence North 75°23'15" West, 54.88 feet, to a point with coordinates of 10145.922 North and 9215.0 East; thence South, 161.92 feet, to a point with coordinates of 9984.0 North and 9215.0 East; thence East, 420.0 feet to the TRUE POINT OF BEGINNING.

EXCEPT the South 63.00 feet of the above described tract of land.

Containing 252,679 Square Feet More or Less.

PARCEL B (PHASE III)

The South 63.00 feet of the following described tract of land.

That portion of the Southwest quarter of Section 33, Township 35 North, Range 2 East, W.M., being more particularly described as follows:

Commencing at the intersections of the North-South baseline with the East-West baseline of the Texaco Oil Refinery, Puget Sound Plant, March Point, Anacortes, Washington, said point having Texaco Refinery coordinates of 10000.00 North and 10000.00 East, the South quarter corner of said Section 33 bears South 45°00'00" West a distance of 42.43 feet; thence from said intersection point, West along the East-West baseline of said refinery, 365 feet, to a point with Texaco coordinates of 10000 North and 9635 East; thence South, 16 feet, to a point with Texaco coordinates of 9984 North and 9635 East, said point being the TRUE POINT OF BEGINNING; thence North, 261 feet, to a point with coordinates of 10245.0 North and 9635.0 East; thence East, 34.25 feet, to a point with coordinates of 10245.0 North and 9669.25 East; thence North, 126.125 feet, to a point with coordinates of 10371.125 North and 9669.25 East; thence East, 15.75 feet, to a point with coordinates of 10371.125 North and 9685.0 East; thence North, 5.875 feet, to a point with coordinates of 10377.0 North and 9685.0 East; thence East, 23 feet, to a point with coordinates of 10377.0 North and 9708.0 East; thence North, 48 feet, to a point with coordinates of 10425.0 North and 9708.0 East; thence West, 121 feet, to a point with coordinates of 10425.0 North and 9587.0 East; thence South, 15 feet, to a point with coordinates of 10410.0 North and 9587.0 East; thence West, 114 feet, to a point with coordinates of 10410.0 North and 9473.0 East; thence North, 82.0 feet, to a point with coordinates of 10492.0 North and 9473.0 East, said point also being the beginning of a curve to the right, having a radius of 58.0 feet, thence in a Northeasterly direction, along the arc of said curve to the right, through a central angle of 90°00'00", an arc distance of 91.11 feet to a point with coordinates of 10550.0 North and 9531.0 East; thence North, 105 feet, to a point with coordinates of 10655.0 North and 9531.0 East; thence East, 194 feet, to a point with coordinates of 10655.0 North and 9725.0 East: thence North, 149.0 feet, to a point with coordinates

of 10804.0 North and 9725.0 East; thence West, 385.0 feet, to a point with coordinates of 10804.0 North and 9340.0 East; thence South, 45 feet, to a point with coordinates of 10759.0 North and 9340.0 East; thence West, 169.0 feet, to a point with coordinates of 10759.0 North and 9171.0 East; thence South, 104.0 feet, to a point with coordinates of 10655.0 North and 9171.0 East; thence East, 169 feet, to a point with coordinates of 10655.0 North and 9340.0 East; thence South, 329.292 feet, to a point with coordinates of 10325.708 North and 9340.0 East; thence West, 57.750 feet, to a point with coordinates of 10325.708 North and 9282.250 East; thence South, 166.708 feet, to a point with coordinates of 10159.0 North and 9282.250 East; thence West, 3.25 feet, to a point with coordinates of 10159.0 North and 9279.0 East; thence South 22°01'23" West, 29.04 feet, to a point with coordinates of 10132.076 North and 9268.109 East; thence North 75°23'15" West, 54.88 feet, to a point with coordinates of 10145.922 North and 9215.0 East; thence South, 161.92 feet, to a point with coordinates of 9984.0 North and 9215.0 East; thence East, 420.0 feet to the TRUE POINT OF BEGINNING.

Containing 26,460 Square Feet More or Less.

PARCEL C (OFFICE SITE)

That portion of Government Lot 3 of Section 4, Township 34 North, Range 2 East W.M., being more particularly described as follows:

Commencing at the intersection of the North and South base line with East and West base line of the Texaco Oil Refinery, Puget Sound Plant March Point, Anacortes Washington. Said point having Texaco Refinery coordinates of 10,000.00 North and 10,000.00 East. The North quarter corner of said Section 4 bears South 45°00'00" West, a distance of 42.43 feet; thence from said intersection point South along the North and South base line of said refinery a distance of 1005.00 feet to a point with coordinates of 8,995.00 North and 10,000.00 East; thence West a distance of 52.00 feet to a point with coordinates of 8,995.00 North and 9,948.00 East and said point being the TRUE POINT OF BEGINNING; thence West a distance of 170.00 feet to a point with coordinates of 8,995.00 North and 9,778.00 East; thence South a distance of 220.00 feet to a point with coordinates of 8,775.00 North and 9,948.00 East; thence East a distance of 170.00 feet to a point with coordinates of 8,775.00 North and 9,948.00 East; thence North a distance of 220.00 feet to the TRUE POINT OF BEGINNING.

Containing 37,400.00 Square Feet, more or less.



FIELD BOOK:

. MARCH POINT COGENERATION CO. BINDING SITE PLAN

IN A PORTION OF THE TEXACO REFINING FACILITIES, ANACORTES, WASHINGTON PLANT

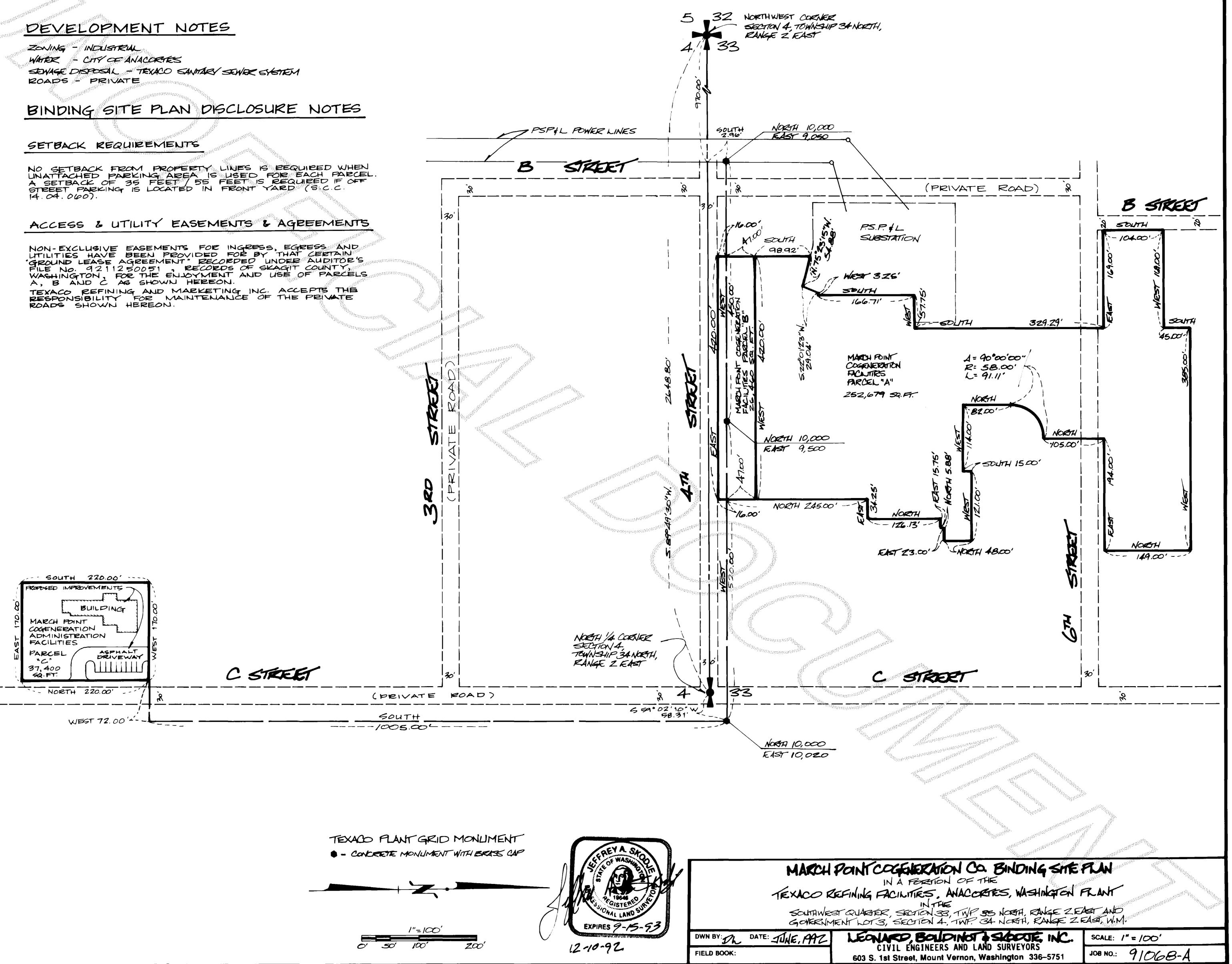
IN THE SOUTHWEST QUARTER, SECTION 33, TWP 35 NORTH, BANGE 2 EAST AND GOVERNMENT LOT 3, SECTION 4, TWP 34 NORTH, RANGE 2 EAST, W.M.

603 S. 1st Street, Mount Vernon, Washington 336-5751

DWN BY: N/A DATE: NOV. 1992 LEONARD, BOUDINOT & SKODJE, INC.

CIVIL ENGINEERS AND LAND SURVEYORS

JOB NO.: 41068-A



133433...:

CONSENT

133433

KNOW ALL PERSONS BY THESE PRESENTS THAT THE LINDERSIGNED SUBDIVIDERS HEREEY CERTIFY THAT THIS BNOWG SITE PLANIS MADE AS THOR FREE AND VOLUNTARY ACT AND DEED

recember 9 1994

ACKNOWLEDGEMENT

STATE OF WASHINGTON ZSS COUNTY OF SKARIT

ON THIS 9th DAY OF <u>VELEMBEN</u>, 1992, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON DULY COMMISSIONED AND SHORN, PERSONALLY APPEARED Glenn A WEISS

THE CORPORATION THAT EXECUTED THE PORKGONG INSTRUMENT AND ACKNOWLEDGED THE SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION FOR THE LISTS AND PLIPPOSES THEREIN MENTIONED, AND ON OATH, STATED THAT NO ALMHORIZED TO EXECUTE THE SAID INSTRUMENT WITNESS MY HAND AND OFFICIAL SEAL, HERETO AFFIXED THE DAY AND YEAR ABOVE MENTIONED.

Martha a Goss NOTARY PUBLIC

RESIDING AT! Unacortes

TREASURERS CERTIFICATE

THIS IS TO CERTIFY THAT ALL TAXES HERRETOFORE LEVIRD, AND WHICH HAVE BECOME A LIEN LIPON THE LANDS HEREIN DESCRIBED HAVE BEEN FLILLY PAID AND DISCHARGED ACCORDING TO THE RECORDS OF MY OFFICE, LIPTO AND INCLUDING THE YEAR OF 1992.

THIS 14 DAY OF December , 1992.

APPROVALS

THE WITHIN AND POREGOING BINDING SITE PLAN IS APPROVED IN ACCORDANCE WITH THE PROVISIONS OF THE SMANT COUNTY SUBDIVISION ORDINANCE CHAPTER THIS 14 DAY OF VECENBER, AAZ.

FLANNING DRECTOR

COVENANTS, RESTRICTIONS AND EASEMENT AGREEMENTS

BINDING SITE PLAN NUMBER AND DATE OF APPROVAL SHALL BE INCLUDED IN ALL DEEDS AND CONTRACTS.

MEMORANDUM OF GROUND LEASE

THE MEMORANOUM OF GROUND LEASE IS MADE AND ENTERED INTO AS OF ALIGNST 21, MAZ. BY AND BETWEEN TEXACO REFINING AND MARKETING INC., A DELAWARE CORPORATION ("LESSOR"), AND MARCH POINT COGENERATION COMPANY, A CALIFORNIA GENERAL PARTNERSHIP ("LESSEE")

WITNESSETH:

THAT UPON THE TERMS AND PROVISIONS SET FORTH IN THAT CERTAIN GROUND WEASE EFFECTIVE AS OF ALGUST 21, 1992 BETWEEN LESSOR AND LESSEE (THE "GROUND LEASE"), LESSOR DID LEASE LINTO LESSEE FOR A TERM COMMENCING JANUARY 3, A91 AND ENDING DECEMBER 31, 2011, UNLESS TERMINATED AS PROVIDED FOR IN THE GROUND LEASE, FOR THE PURPOSES OF CONSTRUCTION, OFFICATION AND MAINTENANCE OF A COGENERATION FLANT AND RELATED FLINCTIONS, AS SET FORTH THEREIN, CERTAIN PORTIONS OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 2 EAST, AND SECTION 4, TOWNSHIP 34 NORTH, RANGE Z EAST, WILLAMETTE MERIDIAN, SKAGIT COLNTY, WASHINGTON, AS MORE PARTICULARLY DESCRIBED AS PARCEL "A" B" AND "C" OF THE MARCH POINT COGENERATION COMPANY BINDING SITE PLAN ATTACHED HERETO AND INCORPORATED BY REFERENCE HEREIN; PROVIDED, HOWEVER, THAT CERTAIN PARCEL REFERRED TO IN THE GROUND LEASE AS PARCEL "B" SHOWN HEREIN, SHALL REVERT TO LESSOR UPON THE DATE LESSOR AND LESSEE AGREE IN WRITING THAT SICH PARCEL"B" IS NOT TO BE USED FOR A PROPOSED EXPANSION OF SICH COGENERATION PLANT.

NOW, THEREFORE, LESSOR DOES HEREBY LEASE, LET, AND DEMISE UNTO LESSEE PURSUANT TO THE GROUND LEASE ALL LANDS SHOWN HEREON.

ACKNOWLEDGMENT

STATE OF MUSHINGTON 7 S.S.

ON THIS 9th DAY OF DECEMBER 1912, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE STATE OF MUSHINGTON DULY COMMISSIONED AND SWORN, PERSONALLY APPEARED GICHA A. NOTARY TO BE THE EXECUTED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN MENTIONED, AND ON OATH, STATED THAT he authorized to every the said instrument. TO EXECUTE THE SAID INSTRUMENT. WITNESS MY HAND AND OFFICIAL SEAL, HERETO AFFIXED THE DAY

AND YEAR ABOVE MENTIONED hartha l. NOTARY PUBLIC RESIDING AT anacortes

ACKNOWLEDGMENT

STATE OF WASH, NOTON

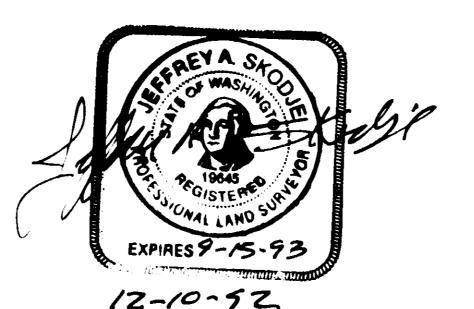
COUNTY OF 2KAG, #

ON THIS 9th DAY OF DELEMBLY 19 92, BEFORE ME, THE UNDERSIGNED, A
NOTARY PUBLIC IN AND FOR THE STATE OF NASH, NOTON DULY COMMISSIONED AND
SWORN, PERSONALLY APPEARED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE
SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION, FOR
THE USES AND PURPOSES THEREIN MENTIONED, AND ON OATH, STATED THAT DE
AUTHORIZED TO EXECUTE THE SAID INSTRUMENT. WITNESS MY HAND AND OFFICIAL SEAL, HERETO AFFIXED THE DAY AND YEAR ABOVE MENTIONED.

NOTARY PUBLIC RESIDING AT

TEXACO REFINING AND MARKETING (LESSONE) Kenn 4. Weiss

MARCH POINT COGENERATION COMPANY (LESSEE)



MARCH POINT COGENERATION CO. BINDING STEPLAN IN A PORTION OF THE

TEXACO REFINING FACILITIES, ANACORIES, WASHINGTON FRANT

SOUTHWREST COLLARGER, SECTION 33, TWP. 35 NORTH, RANGE ZIELEST AND GOVERNMENT LOT3, SECTION 4, TWP 34 NORTH, RANGE ZIELES, WM.

DWN BY: DL DATE: JULY, 1992 FIELD BOOK:

CIVIL ENGINEERS AND LAND SURVEYORS 603 S. 1st Street, Mount Vernon, Washington 336-5751

SCALE: JOB NO.: 91068-A