

LAND TITLE COMPANY OF SKAGIT COUNTY

9207290089

6/21/92

MEMORANDUM OF EXCLUSIVE SALE OPTION AGREEMENTS

JERRY MCINTURFF  
SKAGIT COUNTY AUDITOR

M-10042

DATED: July 7, 1992

92 JUL 29 P2:29

BETWEEN: Kenneth F. Johnson  
1981 - C.E. Francis Road  
Mt. Vernon, Washington 98273

RECORDED FILED  
REQUEST OF

AND: River Network  
Attn: Phillip Wallin  
Post Office Box 8787  
Portland, Oregon 97207

BUYER

Pursuant to an Exclusive Sale Option Agreement ("Agreement") dated June 12, 1992, Seller has granted to Buyer an exclusive and irrevocable option to purchase the real property located in Skagit County, Washington, and more particularly described in Exhibit A attached hereto.

The true and actual consideration for this conveyance is \$10.00.

Buyer's option to purchase the property at the price set forth in this Agreement shall run until January 15, 1993, and may be extended as set forth in the Exclusive Sale Option Agreement.

SELLER

Kenneth F. Johnson  
Kenneth F. Johnson

RECORDED FILED  
REQUEST OF  
92 JUL 29 11:45  
JERRY MCINTURFF  
SKAGIT COUNTY AUDITOR

STATE OF WASHINGTON )  
COUNTY OF Skagit ) ss.

7th day of July, 1992, by Kenneth F. Johnson.

Shirley D. Winter  
Notary Public in and for the  
State of Washington, residing at  
S.W.  
My commission expires: 8/8/94

SKAGIT COUNTY WASHINGTON  
Real Estate Excise Tax  
PAID

JUL 29 1992

Amount Paid \$  
By: [Signature] Skagit County Treasurer Deputy

9207290089

BK 1100PG0125

**EXHIBIT "A"**

**THE FOLLOWING DESCRIBED REAL ESTATE IS SITUATED IN  
SKAGIT COUNTY, STATE OF WASHINGTON:**

Government Lot Five (5); the Southeast quarter (SE 1/4) of the Northwest quarter (NW 1/4) and the Northeast quarter (NE 1/4) of the Southwest quarter (SW 1/4) of Section Two (2), Township Thirty-four (34) North, Range Four (4) East of the Willamette Meridian, EXCEPT roads. Said property extends to the centerline of what is commonly known as DeBay's Slough.

This legal description is subject to correction or revision as a result of a survey.

RRG/11215

**EXHIBIT "A"**

9207290089

BK1100PG0126