

3
9-

9003280085

MEMORANDUM OF LEASE

THIS MEMORANDUM of lease is dated March 23, 1990, by and between S F ASSOCIATES, a Washington partnership "Lessor", and SPECIALTY SEAFOOD PRODUCTS, INC., "Lessee".

WHEREAS, Lessor and Lessee have entered into a Lease dated March 6, 1990 of the following described real property, and whereas Lessor and Lessee desire to enter into this Memorandum of Lease which is to be recorded in order that third parties may have notice of the parties' respective interests in the leased property.

NOW, THEREFORE, Lessor, in consideration of the rents, covenants, and agreements on the part of the Lessee to be paid and performed, hereby leases to Lessee the following described property located in Skagit County, Washington, to wit,

Those certain premises commonly known as Specialty Seafood Processing Plant, the North 180 feet of lots 10 and 11, Anacortes Industrial Park Addition, according to plat thereof recorded in volume 10 of plats, page 19, records of Skagit County, Washington. Except the West 180 feet of lot 11.

The original term of the Lease shall commence on the 1st day of April 1990, and continue to the 1st day of April 2010.

All the terms, conditions, provisions, and covenants of the Lease are incorporated in this Memorandum of Lease by reference as though written out in length herein.

9003280085

27179-2

FIRST AMERICAN TITLE CO.

LSI 466

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the date first above written.

LESSOR:

S F ASSOCIATES

By *Gordon A. Harang*
Gordon Harang,
Managing Partner

LESSEE:

SPECIALTY SEAFOOD PRODUCTS, INC.

By *Theodore McCulloch*
Theodore McCulloch,
President

STATE OF WASHINGTON)
COUNTY OF *Skagit*) ss.
KING)

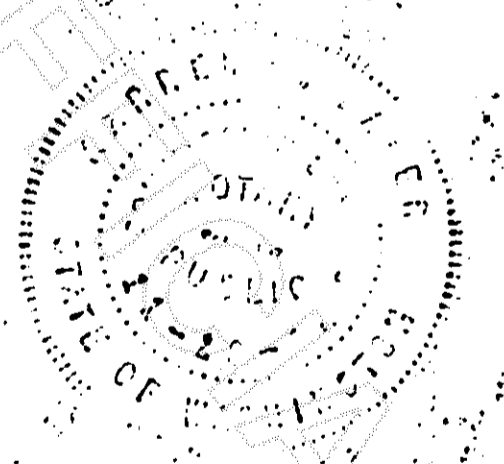
I certify that I know or have satisfactory evidence that Gordon Harang signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledge it as the Managing Partner of S F Associates to be the free and voluntary act of such partnership for the uses and purposes mentioned in the instrument.

1ST AM

SUBSCRIBED and SWORN to before me this 27th day of March, 1990.

Karen J. Baker
NOTARY PUBLIC in and for the
State of Washington, residing
at *Oak Harbor*.

My commission expires 11-15-92



VOL 885 PAGE 588

9003280085

STATE OF WASHINGTON)
COUNTY OF KING *Sagit*) SS.

I certify that I know or have satisfactory evidence that Theodore McCulloch signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledge it as the President of Specialty Seafood Products, Inc. to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

SUBSCRIBED and SWORN to before me this 27th day of March, 1990.



Karen G. Baker
NOTARY PUBLIC in and for the
State of Washington, residing
at Oak Harbor.

My commission expires 11-15-92

LSL AM

RECORDED
REQUEST OF _____
JERRY HORNUMSKI
SKA...
90 MAR 28 P 3:57