

Island Title Co.
SA-5579

21⁰⁰
REAL ESTATE CONTRACT

FORM A-1964 (3-84)

8703300065

THIS CONTRACT, made and entered into this 25th day of March, 1987

between John W. McFarland, a single man,

hereinafter called the "seller," and Sadaomi "Sam" and Phyllis H. Oshikawa, husband and wife,

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skagit County, State of Washington:

The East half of the South two-fifths of the Southwest quarter of the Southwest quarter of the Southwest quarter of Section 24, Township 35 North, Range 4 East, W.M., Except the West 10 feet thereof and except the South 10 feet thereof.

This Restated Real Estate Contract is filed solely as a restatement of that certain real estate contract between John W. McFarland, a single man, and Frank J. Carter and Pauline Carter, husband and wife, recorded November 1, 1978 under Auditor's Number 890522 and with excise taxes paid under receipt number 3492 (the "Carter Contract") and further as a restatement of that certain assignment of vendee's interest by Frank J. Carter and Pauline Carter, husband and wife, to Sadaomi "Sam" and Phyllis H. Oshikawa, husband and wife, recorded June 21, 1982 under Auditor's Number 8206210066 and with excise taxes paid under receipt number 1508.

NO NEW CONSIDERATION PASSES HEREUNDER.

The balance remaining to be paid as of March 31, 1987 is Ninety-Six Thousand One Hundred Eighty-Two and 73/100 (\$96,182.73) Dollars which shall be paid as follows:

One Thousand and No/100 Dollars (\$1,000) shall be paid on April 1, 1987 and on the first day of each succeeding calendar month thereafter until the principal balance shall have been paid. The unpaid principal balance shall bear 10% simple interest, and shall be amortized in accordance with the amortization schedule appended hereto. Provided further, this Restatement is intended to resolve fully all disputes existing at the date hereof between the parties hereto. The parties do hereby agree that this restated contract constitutes the entire and final agreement of the parties and supersedes any and all agreements between the parties regarding this subject matter, and further fully supersedes the Carter Contract.

997
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

MAR 30 1987

Amount Paid \$
Ruth Wylie, Co. Treas.
By W Deputy

As referred to in this contract, "date of closing" shall be N/A

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by TICOR TITLE INSURANCE COMPANY OF CALIFORNIA, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form;
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

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(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

None

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such a suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

John W. McFarland (SEAL)
John W. McFarland
Sadaomi Oshikawa (SEAL)
Sadaomi "Sam" Oshikawa
Phyllis H. Oshikawa (SEAL)
Phyllis H. Oshikawa (SEAL)

Acknowledgements are on separate sheet.

STATE OF WASHINGTON }
COUNTY OF } ss

On this day personally appeared before me

.....
to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this day of 19

.....
Notary Public in and for the State of Washington, residing at

STATE OF WASHINGTON }
COUNTY OF } ss

On this day of 19, before me, the undersigned, Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

..... and
to me known to be the President and Secretary, respectively, of

..... the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

.....
Notary Public in and for the State of Washington, residing at



Filed for Record at Request of

AFTER RECORDING MAIL TO:

THIS SPACE RESERVED FOR RECORDER'S USE:
JERRY M. HILTON
SKA
'87 MAR 30 P 3:37
REQUEST OF _____
8703300065

Note Title : LOAN AMORTIZATION : 11/25/85
 Prepared for : BRUCE EDWARDS : Page 1
 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

NOTE TERMS AND CONDITIONS

Note begins as Regular Amortizing
 Note Amount \$109,928.82
 Annual Interest Rate 10%
 Payments will be Monthly
 Payment Amount \$1,110.00
 Amortization Period 17yrs 7mo
 Date Note begins 6/82
 Date Payments begin 7/82
 Cash out date Full Term (No Balloon)
 Unpaid Interest Accrues to principal Yes

NOTE CHANGES

1. 12/86 Payment changes to \$1,000.00

YEARLY TOTAL SUMMARY
 INTEREST PRINCIPAL

BALANCE

	INTEREST	PRINCIPAL	BALANCE
TOTALS FOR 1982	5,471.83	1,198.17	109,738.65
TOTALS FOR 1983	10,758.59	2,561.41	106,177.24
TOTALS FOR 1984	10,490.35	2,829.65	103,347.59
TOTALS FOR 1985	10,194.06	3,125.94	100,221.65
TOTALS FOR 1986	9,866.73	3,453.27	96,768.38
TOTALS FOR 1987	9,567.33	2,432.67	94,335.71
TOTALS FOR 1988	9,312.62	2,687.38	91,648.33

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Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared for : BRUCE EDWARDS : Page 2
 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

	YEARLY TOTAL SUMMARY		BALANCE
	INTEREST	PRINCIPAL	
TOTALS FOR 1989	9,031.20	2,968.80	89,679.53
TOTALS FOR 1990	8,720.35	3,279.65	95,399.88
TOTALS FOR 1991	8,376.93	3,623.07	91,776.81
TOTALS FOR 1992	7,997.52	4,002.48	77,774.33
TOTALS FOR 1993	7,578.41	4,421.59	73,352.74
TOTALS FOR 1994	7,115.42	4,884.58	68,468.15
TOTALS FOR 1995	6,603.93	5,396.07	63,072.09
TOTALS FOR 1996	6,038.91	5,961.09	57,111.00
TOTALS FOR 1997	5,414.69	6,505.31	50,525.69
TOTALS FOR 1998	4,725.14	7,274.86	43,250.83
TOTALS FOR 1999	3,963.35	8,036.65	35,214.18
TOTALS FOR 2000	3,121.81	8,978.19	26,335.99

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Note Title | LOAN AMORTIZATION | 11/25/96 |
Prepared for | BRUCE EDWARDS | Page 3 |
Prepared by | JOHNSON & SHUTE, CPAs | TaftCameron |

	YEARLY TOTAL SUMMARY		
	INTEREST	PRINCIPAL	BALANCE
TOTALS FOR 2001	2,192.15	9,807.94	16,528.15
TOTALS FOR 2002	1,155.14	10,934.86	5,693.29
TOTALS FOR 2003	164.26	5,693.29	0.00

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Note Title : LOAN AMORTIZATION 11/25/86
 Prepared for : BRUCE EDWARDS Page 1
 Prepared by : JOHNSON & SHUTE, CPAs TaftCameron

NOTE TERMS AND CONDITIONS

Note begins as Regular Amortizing
 Note Amount \$109,928.82
 Annual Interest Rate 10%
 Payments will be Monthly
 Payment Amount \$1,110.00
 Amortization Period 17yrs 7mo
 Date Note begins 6/82
 Date Payments begin 7/82
 Cash out date Full term (No Balloon)
 Unpaid Interest Accrues to principal Yes

NOTE CHANGES

1. 12/86 Payment changes to \$1,000.00

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
7/82	10.000	1,110.00	916.05	193.94		109,732.88
8/82		1,110.00	914.44	195.56		109,537.32
9/82		1,110.00	912.81	197.19		109,340.13
10/82		1,110.00	911.17	198.83		109,141.30
11/82		1,110.00	909.51	200.49		108,940.81
12/82		1,110.00	907.84	202.16		108,738.65

TOTALS FOR 1982 5,471.83 1,188.17

1/83		1,110.00	906.16	203.84		108,534.81
2/83		1,110.00	904.46	205.54		108,329.27
3/83		1,110.00	902.74	207.26		108,122.01
4/83		1,110.00	901.02	208.98		107,913.03
5/83		1,110.00	899.28	210.72		107,702.31
6/83		1,110.00	897.52	212.48		107,489.83
7/83		1,110.00	895.75	214.25		107,275.58
8/83		1,110.00	893.96	216.04		107,059.54
9/83		1,110.00	892.16	217.84		106,841.70
10/83		1,110.00	890.35	219.65		106,622.05
11/83		1,110.00	888.52	221.48		106,400.57
12/83		1,110.00	886.67	223.33		106,177.24

TOTALS FOR 1983 10,758.59 2,561.41

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Note Title : LOAN AMORTIZATION 11/25/86
 Prepared for : BRUCE EDWARDS Page 2
 Prepared by : JOHNSON & SHUTE, CPAs TaftCameron

SCHEDULE OF PAYMENTS.

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/84	10.000	1,110.00	884.81	225.19		105,952.05
2/84		1,110.00	882.93	227.07		105,724.98
3/84		1,110.00	881.04	228.96		105,496.02
4/84		1,110.00	879.13	230.87		105,265.15
5/84		1,110.00	877.21	232.79		105,032.36
6/84		1,110.00	875.27	234.73		104,797.63
7/84		1,110.00	873.31	236.69		104,560.94
8/84		1,110.00	871.34	238.66		104,322.28
9/84		1,110.00	869.35	240.65		104,081.63
10/84		1,110.00	867.35	242.65		103,839.98
11/84		1,110.00	865.32	244.68		103,594.30
12/84		1,110.00	863.29	246.71		103,347.59

TOTALS FOR 1984 10,490.35 2,829.65

1/85		1,110.00	861.23	248.77		103,098.82
2/85		1,110.00	859.16	250.84		102,847.98
3/85		1,110.00	857.07	252.93		102,595.05
4/85		1,110.00	854.96	255.04		102,340.01
5/85		1,110.00	852.83	257.17		102,082.84
6/85		1,110.00	850.69	259.31		101,823.53
7/85		1,110.00	848.53	261.47		101,562.06
8/85		1,110.00	846.35	263.65		101,298.41
9/85		1,110.00	844.15	265.85		101,032.56
10/85		1,110.00	841.94	268.06		100,764.50
11/85		1,110.00	839.70	270.30		100,494.20
12/85		1,110.00	837.45	272.55		100,221.65

TOTALS FOR 1985 10,194.06 3,125.94

Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared-for : BRUCE EDWARDS : Page 3
 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/86	10.000	1,110.00	835.18	274.82		99,946.83
2/86		1,110.00	832.89	277.11		99,669.72
3/86		1,110.00	830.58	279.42		99,390.30
4/86		1,110.00	828.25	281.75		99,108.55
5/86		1,110.00	825.90	284.10		98,824.45
6/86		1,110.00	823.54	286.46		98,537.99
7/86		1,110.00	821.15	288.85		98,249.14
8/86		1,110.00	818.74	291.26		97,957.88
9/86		1,110.00	816.32	293.68		97,664.20
10/86		1,110.00	813.87	296.13		97,368.07
11/86		1,110.00	811.40	298.60		97,069.47
12/86		1,110.00	808.91	301.09		96,768.38

TOTALS FOR 1986 9,866.73 3,453.27

1/87	1,000.00	206.40	193.60		96,574.78
2/87	1,000.00	804.79	195.21		96,379.57
3/87	1,000.00	803.15	196.84		96,182.73
4/87	1,000.00	801.52	198.48		95,984.25
5/87	1,000.00	799.87	200.13		95,784.12
6/87	1,000.00	798.20	201.80		95,582.32
7/87	1,000.00	796.52	203.48		95,378.84
8/87	1,000.00	794.82	205.18		95,173.66
9/87	1,000.00	793.11	206.89		94,966.77
10/87	1,000.00	791.39	208.61		94,758.16
11/87	1,000.00	789.65	210.35		94,547.81
12/87	1,000.00	787.90	212.10		94,335.71

TOTALS FOR 1987 9,567.33 2,432.67

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Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared for : BRUCE EDWARDS : Page 4
 Prepared by : JOHNSON & SHUTE, CPAs : JastCameron

SCHEDULE OF PAYMENTS

DATE	INT-RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/88	10.000	1,000.00	785.13	213.87		94,121.84
2/88		1,000.00	794.35	215.65		93,906.19
3/88		1,000.00	782.55	217.45		93,689.74
4/88		1,000.00	780.74	219.26		93,469.48
5/88		1,000.00	778.91	221.09		93,248.39
6/88		1,000.00	777.07	222.93		93,025.46
7/88		1,000.00	775.21	224.79		92,800.67
8/88		1,000.00	773.34	226.66		92,574.01
9/88		1,000.00	771.45	228.55		92,345.46
10/88		1,000.00	769.55	230.45		92,115.01
11/88		1,000.00	767.63	232.37		91,882.64
12/88		1,000.00	765.69	234.31		91,648.33

TOTALS FOR 1988 : 9,312.62 : 2,687.38

1/89		1,000.00	763.74	236.26		91,412.07
2/89		1,000.00	761.77	238.23		91,173.84
3/89		1,000.00	759.78	240.22		90,933.62
4/89		1,000.00	757.78	242.22		90,691.40
5/89		1,000.00	755.76	244.24		90,447.16
6/89		1,000.00	753.73	246.27		90,200.89
7/89		1,000.00	751.67	248.33		89,952.56
8/89		1,000.00	749.60	250.40		89,702.16
9/89		1,000.00	747.52	252.48		89,449.68
10/89		1,000.00	745.41	254.59		89,195.09
11/89		1,000.00	743.29	256.71		88,938.38
12/89		1,000.00	741.15	258.85		88,679.53

TOTALS FOR 1989 : 9,031.20 : 2,968.80

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Note Title : LOAN AMORTIZATION 11/25/96
 Prepared for : BRUCE EDWARDS Page 5
 Prepared by : JOHNSON & SHUTE, CPAs TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/90	10.000	1,000.00	739.00	261.00		88,418.53
2/90		1,000.00	736.82	263.18		88,155.35
3/90		1,000.00	734.63	265.37		87,989.98
4/90		1,000.00	732.42	267.58		87,622.40
5/90		1,000.00	730.19	269.81		87,352.59
6/90		1,000.00	727.94	272.06		87,080.53
7/90		1,000.00	725.67	274.33		86,806.20
8/90		1,000.00	723.38	276.62		86,529.58
9/90		1,000.00	721.08	278.92		86,250.66
10/90		1,000.00	718.76	281.24		85,969.42
11/90		1,000.00	716.41	283.59		85,685.83
12/90		1,000.00	714.05	285.95		85,399.88

TOTALS FOR 1990 8,720.35 3,279.65

1/91		1,000.00	711.67	288.33		85,111.55
2/91		1,000.00	709.26	290.74		84,820.81
3/91		1,000.00	706.84	293.16		84,527.65
4/91		1,000.00	704.40	295.60		84,232.05
5/91		1,000.00	701.93	298.07		83,933.98
6/91		1,000.00	699.45	300.55		83,633.43
7/91		1,000.00	696.95	303.05		83,330.38
8/91		1,000.00	694.42	305.58		83,024.80
9/91		1,000.00	691.87	308.13		82,716.67
10/91		1,000.00	689.31	310.69		82,405.98
11/91		1,000.00	686.72	313.28		82,092.70
12/91		1,000.00	684.11	315.89		81,776.81

TOTALS FOR 1991 8,376.93 3,623.07

8703300065

Note Title : LOAN AMORTIZATION 11/25/86
 Prepared for : BRUCE EDWARDS Page 6
 Prepared by : JOHNSON & SHUTE, CPAs TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/92	10.000	1,000.00	691.47	318.53		81,458.28
2/92		1,000.00	678.82	321.18		81,137.10
3/92		1,000.00	675.14	323.86		80,813.24
4/92		1,000.00	673.44	326.56		80,486.68
5/92		1,000.00	670.72	329.28		80,157.40
6/92		1,000.00	667.99	332.02		79,825.38
7/92		1,000.00	665.21	334.79		79,490.59
8/92		1,000.00	663.42	337.58		79,153.01
9/92		1,000.00	659.61	340.39		78,812.62
10/92		1,000.00	656.77	343.23		78,469.39
11/92		1,000.00	653.91	346.09		78,123.30
12/92		1,000.00	651.03	348.97		77,774.33

TOTALS FOR 1992 7,997.52 4,002.48

1/93		1,000.00	648.12	351.88		77,422.45
2/93		1,000.00	645.19	354.81		77,067.64
3/93		1,000.00	642.23	357.77		76,709.87
4/93		1,000.00	639.25	360.75		76,349.12
5/93		1,000.00	636.24	363.76		75,985.36
6/93		1,000.00	633.21	366.79		75,618.57
7/93		1,000.00	630.15	369.85		75,248.72
8/93		1,000.00	627.07	372.93		74,875.79
9/93		1,000.00	623.96	376.04		74,499.75
10/93		1,000.00	620.83	379.17		74,120.58
11/93		1,000.00	617.67	382.33		73,738.25
12/93		1,000.00	614.49	385.51		73,352.74

TOTALS FOR 1993 7,578.41 4,421.59

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Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared for : BRUCE EDWARDS : Page 7
 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/94	10.000	1,000.00	511.27	388.73		72,954.01
2/94		1,000.00	608.03	391.97		72,572.04
3/94		1,000.00	604.77	395.23		72,176.81
4/94		1,000.00	601.47	398.53		71,778.28
5/94		1,000.00	598.15	401.85		71,376.43
6/94		1,000.00	594.80	405.20		70,971.23
7/94		1,000.00	591.43	408.57		70,562.66
8/94		1,000.00	588.02	411.98		70,150.68
9/94		1,000.00	584.59	415.41		69,735.27
10/94		1,000.00	581.13	418.87		69,316.40
11/94		1,000.00	577.64	422.36		68,894.04
12/94		1,000.00	574.12	425.88		68,468.16
TOTALS FOR 1994			7,115.42	4,986.58		

1/95		1,000.00	570.57	429.43		68,038.73
2/95		1,000.00	566.99	433.01		67,605.72
3/95		1,000.00	563.38	436.62		67,169.10
4/95		1,000.00	559.74	440.26		66,728.84
5/95		1,000.00	556.07	443.93		66,284.91
6/95		1,000.00	552.37	447.63		65,837.28
7/95		1,000.00	548.64	451.36		65,385.92
8/95		1,000.00	544.88	455.12		64,930.80
9/95		1,000.00	541.09	458.91		64,471.89
10/95		1,000.00	537.27	462.73		64,009.16
11/95		1,000.00	533.41	466.59		63,542.57
12/95		1,000.00	529.52	470.48		63,072.09
TOTALS FOR 1995			6,603.42	5,396.97		

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 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/96	10.000	1,000.00	525.60	474.40		52,597.69
2/96		1,000.00	521.65	478.35		52,119.34
3/96		1,000.00	517.66	482.34		51,637.00
4/96		1,000.00	513.64	486.36		51,150.64
5/96		1,000.00	509.59	490.41		50,660.23
6/96		1,000.00	505.50	494.50		50,165.73
7/96		1,000.00	501.38	498.62		49,667.11
8/96		1,000.00	497.23	502.77		49,164.34
9/96		1,000.00	493.04	506.96		48,657.38
10/96		1,000.00	488.81	511.19		48,146.19
11/96		1,000.00	484.55	515.45		47,630.74
12/96		1,000.00	480.26	519.74		47,111.00

TOTALS FOR 1996 : 6,038.91 : 5,961.09

1/97		1,000.00	475.92	524.08		56,586.92
2/97		1,000.00	471.56	528.44		56,058.48
3/97		1,000.00	467.15	532.85		55,525.63
4/97		1,000.00	462.71	537.29		54,988.34
5/97		1,000.00	458.24	541.76		54,446.58
6/97		1,000.00	453.72	546.28		53,900.30
7/97		1,000.00	449.17	550.83		53,349.47
8/97		1,000.00	444.58	555.42		52,794.05
9/97		1,000.00	439.95	560.05		52,234.00
10/97		1,000.00	435.28	564.72		51,669.28
11/97		1,000.00	430.58	569.42		51,099.86
12/97		1,000.00	425.83	574.17		50,525.69

TOTALS FOR 1997 : 5,414.69 : 5,585.31

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 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/98	10.000	1,000.00	421.05	578.95		49,946.74
2/98		1,000.00	416.22	583.78		49,362.96
3/98		1,000.00	411.36	588.64		48,774.32
4/98		1,000.00	406.45	593.55		48,180.77
5/98		1,000.00	401.51	598.49		47,582.28
6/98		1,000.00	396.52	603.48		46,978.80
7/98		1,000.00	391.49	608.51		46,370.29
8/98		1,000.00	386.42	613.58		45,756.71
9/98		1,000.00	381.31	618.69		45,138.02
10/98		1,000.00	376.15	623.85		44,514.17
11/98		1,000.00	370.95	629.05		43,885.12
12/98		1,000.00	365.71	634.29		43,250.83

TOTALS FOR 1998 : 4,725.14 : 7,274.86

1/99		1,000.00	360.42	639.58		42,611.25
2/99		1,000.00	355.09	644.91		41,966.34
3/99		1,000.00	349.72	650.28		41,316.06
4/99		1,000.00	344.30	655.70		40,660.36
5/99		1,000.00	338.84	661.16		39,999.20
6/99		1,000.00	333.33	666.67		39,332.53
7/99		1,000.00	327.77	672.23		38,660.30
8/99		1,000.00	322.17	677.83		37,982.47
9/99		1,000.00	316.52	683.48		37,298.99
10/99		1,000.00	310.82	689.18		36,609.81
11/99		1,000.00	305.08	694.92		35,914.89
12/99		1,000.00	299.29	700.71		35,214.18

TOTALS FOR 1999 : 3,963.35 : 8,036.65

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Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared for : BRUCE EDWARDS : Page 10
 Prepared by : JOHNSON & SHUTE, CPAs : TaftCameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/ 0	10.000	1,000.00	293.45	706.55		34,507.63
2/ 0		1,000.00	287.56	712.44		33,795.19
3/ 0		1,000.00	281.63	718.37		33,076.82
4/ 0		1,000.00	275.64	724.36		32,352.46
5/ 0		1,000.00	269.60	730.40		31,622.06
6/ 0		1,000.00	263.52	736.48		30,885.58
7/ 0		1,000.00	257.38	742.62		30,142.96
8/ 0		1,000.00	251.19	748.81		29,394.15
9/ 0		1,000.00	244.95	755.05		28,639.10
10/ 0		1,000.00	238.66	761.34		27,877.76
11/ 0		1,000.00	232.31	767.69		27,110.07
12/ 0		1,000.00	225.92	774.08		26,335.99

TOTALS FOR 2000 : 3,121.81 : 9,878.19

1/ 1		1,000.00	219.47	780.53		25,555.46
2/ 1		1,000.00	212.96	787.04		24,768.42
3/ 1		1,000.00	206.40	793.60		23,974.82
4/ 1		1,000.00	199.79	800.21		23,174.61
5/ 1		1,000.00	193.12	806.88		22,367.73
6/ 1		1,000.00	186.40	813.60		21,554.13
7/ 1		1,000.00	179.62	820.38		20,733.75
8/ 1		1,000.00	172.78	827.22		19,906.53
9/ 1		1,000.00	165.89	834.11		19,072.42
10/ 1		1,000.00	158.94	841.06		18,231.36
11/ 1		1,000.00	151.93	848.07		17,383.29
12/ 1		1,000.00	144.86	855.14		16,528.15

TOTALS FOR 2001 : 2,192.16 : 9,807.94

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Note Title : LOAN AMORTIZATION : 11/25/86
 Prepared for : BRUCE EDWARDS : Page 11
 Prepared by : JOHNSON & SHUTE, CPAs : J. Taft Cameron

SCHEDULE OF PAYMENTS

DATE	INT RATE	PAYMENT AMOUNT	INTEREST	PRINCIPAL	BALLOON AMOUNT	BALANCE
1/ 2	10.000	1,000.00	137.73	862.27		15,665.88
2/ 2		1,000.00	130.55	869.45		14,796.43
3/ 2		1,000.00	123.30	876.70		13,919.73
4/ 2		1,000.00	116.00	884.00		13,035.73
5/ 2		1,000.00	108.63	891.37		12,144.36
6/ 2		1,000.00	101.20	898.80		11,245.56
7/ 2		1,000.00	93.71	906.29		10,339.27
8/ 2		1,000.00	86.16	913.84		9,425.43
9/ 2		1,000.00	78.55	921.45		8,503.98
10/ 2		1,000.00	70.87	929.13		7,574.85
11/ 2		1,000.00	63.12	936.88		6,637.97
12/ 2		1,000.00	55.32	944.68		5,693.29

TOTALS FOR 2002 : 1,165.14 10,834.86

1/ 3		1,000.00	47.44	952.56		4,740.73
2/ 3		1,000.00	39.51	960.49		3,780.24
3/ 3		1,000.00	31.50	968.50		2,811.74
4/ 3		1,000.00	23.43	976.57		1,835.17
5/ 3		1,000.00	15.29	984.71		850.46
6/ 3		857.55	7.09	850.46		0.00

TOTALS FOR 2003 : 164.26 5,693.29

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STATE OF Washington
COUNTY OF King) ss.

On this 20 day of FEBRUARY, 1987, before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn personally appeared John W. McFarland to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he signed said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Rance Edwards
NOTARY PUBLIC in and for the State of Washington; Residing at Meritt Island
My commission expires: 12/4/90

STATE OF WASHINGTON)
COUNTY OF King) ss.

On this 25th day of March, 1987, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Sadaomi "Sam" Oshikawa to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he signed said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Rance Edwards
NOTARY PUBLIC in and for the State of Washington; Residing at Meritt Island
My commission expires: 12/4/90

STATE OF WASHINGTON)
COUNTY OF King) ss.

On this 25 day of March, 1987, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Phyllis H. Oshikawa to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that she signed said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Rance Edwards
NOTARY PUBLIC in and for the State of Washington; Residing at Meritt
My commission expires: 12/4/90

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