

SKAGIT COUNTY TITLE CO. 13052

465
AGREEMENT OF MODIFICATION OF DEED OF TRUST AND INSTALLMENT NOTE

8306230057

THIS AGREEMENT, made this day by and between BURL STUBER and VERA N. STUBER, husband and wife, of 3406 K Avenue, Anacortes, Skagit County, Washington, parties of the first part and hereinafter designated Beneficiaries, and LARRY MICHAEL LAFFERTY and KATHERINE O. LAFFERTY, husband and wife, of 2612 16th Street, Anacortes, Skagit County, Washington, parties of the second part and hereinafter designated Grantors, WITNESSETH:

That for and in consideration of the mutual covenants, conditions and agreements herein contained, the parties hereto agree as follows:

1. That on September 10, 1980, Grantor Larry Michael Lafferty, then an unmarried man, executed his promissory Installment Note in the original sum of FIVE THOUSAND DOLLARS (\$5,000.00), running to the Beneficiaries, and also executed a Deed of Trust on the same date, wherein First American Title Insurance Company is Trustee, and said Deed of Trust was recorded in the Office of the Auditor of Skagit County, on the 11th day of September, 1980, in Volume 414 of Official Records, page 634, under Auditor's File No. 8009110020. That the Promissor has made his payments upon said Installment Note pursuant to the terms thereof, and that the unpaid balance on said note at this date is now \$2,413.33, with interest at 12% per annum paid to the 10th day of July, 1983.

2. That it is the desire of both parties that the Beneficiaries now loan to the Grantors the additional sum of SIX THOUSAND DOLLARS (\$6,000.00), which will increase the amount owed, and that the promissory note is hereby modified to show as the total amount agreed to be paid, EIGHT THOUSAND FOUR HUNDRED THIRTEEN and 31/100 DOLLARS (\$8,413.33); and that the monthly payments on said note are hereby modified to be TWO HUNDRED DOLLARS (\$200.00) or more per month, including interest at twelve percent (12%) per annum, with the proviso that the entire balance of the new amount, together with applicable interest, shall be paid in full on or before July 10, 1988. Payments hereafter made on said Note, commencing Aug. 10, 1983, shall be applied to interest owing on \$2,413.33 from July 10, 1983 until paid, and on \$6,000.00 from June 21, 1983, until paid.

3. Grantor Katherine O. Lafferty hereby specifically agrees to all of the provisions of the original promissory note as herein modified, and further agrees that the same will bind the community of Larry Michael Lafferty and Katherine O. Lafferty as though said original note had been signed by Katherine E. Lafferty.

4. The Deed of Trust shall be modified as to the amount secured from \$5,000.00 to \$8,413.33, all in accordance with the provisions of said Deed of Trust permitting such modifications as to further advances by Beneficiaries to Grantors.

5. The real estate involved as shown on the original Deed of Trust is described as Lots 11 and 12, Block 1, "G. KELLOGG'S ADDITION TO ANACORTES", as per plat recorded in Volume 1 of Plats, page 39, records of Skagit County.

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REQUEST OF

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6. The Grantors hereby acknowledge receipt from the Beneficiaries of the sum of SIX THOUSAND DOLLARS (\$6,000.00), paid to them this date as consideration for this modification.

Dated this 28th day of June, 1983.

Burl Stuber

Vera N. Stuber
BENEFICIARIES

Larry Michael Lafferty

Katherine O. Lafferty
GRANTORS

STATE OF WASHINGTON)
:SS
COUNTY OF SKAGIT)

On this day personally appeared before me BURL STUBER and VERA N. STUBER, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of June, 1983.

W. V. Wells
Notary Public in and for the State of
Washington, residing at Anacortes

STATE OF WASHINGTON)
:SS
COUNTY OF SKAGIT)

On this day personally appeared before me LARRY MICHAEL LAFFERTY and KATHERINE O. LAFFERTY, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of June, 1983.

W. V. Wells
Notary Public in and for the State of
Washington, residing at Anacortes

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