PUBLIC UTILITY DIST. #1 SKAGIT CO. 1415 Freeway Drive Mount Vernon, Washington 98273

WATER DEVELOPMENT AGREEMENT

7.00

C.O. 2720

QCT 2 9 1979

w.O. 78-1161

IT IS AGREED between PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY, hereafter referred to as the District, and D&C Land Development , hereafter referred to as the Developer as follows:

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- 1. IT IS AGREED between the parties that Resolution No. 1291 of the District being a resolution relating to the extension and installation of water lines and water meters within platted areas and the method of financing thereof is made a part hereof by reference.
- 2. The Developer, intending to have a water system installed on his real property is the owner of the following described real property:

Lots 1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17,18,19,20,21,22,23,24,25,26 27 and 28 in Country Club Addition No. 9

The cost of installing the water system to serve this development is the responsibility of the Developer.

- 3. Each lot in said plat, to be constructed by the Developer, shall be Assessed a fee of $\frac{275.00}{100}$. This money must be paid to the District on or before the <u>30th day of June</u>, 19<u>86</u>. If it is not paid by that date, interest shall accrue at the rate equivalent to the prime rate of Seattle First National Bank plus one per cent (1%) per annum on any unpaid balance due and owing from and after that date, and the District shall be awarded a reasonable attorney's fee if suit is necessary to collect said balance.
- 4. The District agrees to grant partial releases covering lots in said plat upon payment of \$ 275.00 per lot. The partial release shall not impair the lien of said agreement as to the land therein described and not yet released.

The Developer further agrees to pay the County Record filing fee costs for this agreement, and subsequent agreements for release of lien by this Water Development Agreement. DATED this Elementh day of Mecember, 1979. Do be effective dated PUBLIC WILLITY DISTRICT NO. 1 OF SKAGIT COUNTY October 12 1979. BY 12 ITS MANAGER DEVELOPER D&C Land Development SKAGIJ BY X P228 80 FEB 11 RECORDEL. REDUEST OF. Official Record 8002110055 VOL 394 PAGE 447