

28802

Draft Record

687195

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REAL ESTATE CONTRACT

THIS AGREEMENT Made and entered into this 27th day of March 1965, between ERNEST O. EATON and GLADYS FAYE EATON, his wife, party of the first part, hereinafter designated Seller, and STANLEY JANICKI, JR., and ANN JANICKI, his wife, whose address is Route 1, Sedro-Woolley, Washington, party of the second part, hereinafter designated Buyer.

WITNESSETH: That Seller in consideration of the purchase price herein provided and the covenants and agreements herein contained, hereby agrees to sell unto the Buyer and Buyer hereby agrees to purchase from Seller, the following described real estate situated in Skagit County, State of Washington, to wit:

That portion of the West Half of the Northeast Quarter of the Northeast Quarter of Section 14, Township 35 North, Range 4 East of Willamette Meridian, described as follows:

Beginning at a point on the West line of county road running along the East line of said subdivision, that is 278 feet North of the South line thereof; thence North along said road 167 feet; thence West to a point on the West line of said subdivision that is 398 feet North of the Southwest corner thereof; thence South 120 feet; thence East to the point of beginning.

The total agreed purchase price for the above described real estate is the sum of Three Thousand Dollars (\$3,000.00), lawful money of the United States of America, of which the buyers have this day paid to the sellers the sum of Eight Hundred Dollars (\$800.00), receipt of which is hereby acknowledged. The balance of said purchase price, namely: The sum of Two Thousand Two Hundred Dollars (\$2,200.00), together with interest thereon at the rate of six per cent (6%) per annum, shall be paid by the buyers to the sellers, as follows:

One Hundred Dollars (\$100.00) on the 1st day of May, 1965, and One Hundred Dollars (\$100.00) on the 1st day of each and every month thereafter until the said purchase price and accruing interest are fully paid. All payments made hereunder shall be applied first to interest accrued to date of payment and the balance to the reduction of the principal indebtedness. Only the deferred balance owing hereunder shall bear interest as aforesaid.

All payments shall be made by the buyers to the sellers, without notice or demand, at the sellers ~~5221 1/2 Main Street~~ Route 1, Sedro-Woolley, Washington, or at such other place the sellers may hereafter in writing designate. The buyers reserve the right to make greater payments than herein provided at any time.

16035
SKAGIT COUNTY, WASHINGTON
Real Estate Excise Tax
PAID

APR 15 1965

Amenat Poles 3000
COUNTY TREASURER
Land
Baptist

BARCLAY & WARD

Attorneys at Law

Sedro-Woolley, Washington

The Buyer agrees that full inspection of said described premises has been made and that neither the Seller nor assigns shall be held to any covenant respecting the condition of any improvements on said premises nor to any agreement for alterations, improvements or repairs, unless the covenant or agreement relied on be in writing and attached to and made part of this contract.

The Buyer agrees that all improvements on the said premises and all hereafter placed thereon shall remain and shall not be removed until full payment of the purchase price, and the same shall at all times be kept in a proper state of repair at the expense of the Buyer.

The Buyer agrees that he will pay the 1966 taxes and all subsequent taxes and assessments against the said premises, together with any and all taxes which may be at any time levied or imposed against the Seller's interest in this contract or the payments to be made thereon. All of said taxes and assessments shall be paid before delinquency. Taxes include all levies and impositions of every kind made against said premises by every governmental agency and political subdivision. The 1965 real estate taxes on said premises shall be prorated between the parties as of the date hereof.

The Buyer agrees that he will provide, maintain, and deliver promptly to Seller fire insurance in an amount not less than the balance owing hereunder, and such other insurance as Seller may require, satisfactory to and with loss payable to Seller, upon the buildings and improvements now situate or hereafter constructed upon said real property, and to deliver to Seller as issued, all insurance policies covering any of the said property.

If the Buyer fails to pay any sums required to be paid under the terms of this contract for taxes, insurance, repairs on the buildings, or any other purpose, the Seller shall have the option of making the payments without notice or demand upon the Buyer and all sums so paid shall constitute an indebtedness immediately due and owing by the Buyer to the Seller and shall bear interest at the rate of ten per cent per annum until paid, and Seller shall have the right to apply any payments made by Buyer on this contract to the repayment of the said indebtedness. All rights granted to the Seller under the provisions of this paragraph are in addition to any other rights granted to Seller under the provisions of this contract and shall not be construed as barring Seller's right of forfeiture for any breach of this agreement as hereinafter provided.

If the Buyer shall make all payments herein provided for and shall strictly comply with all of the terms and conditions herein contained, then the Seller will upon final payment being made and upon surrender of Buyer's copy of this contract, make, execute, and deliver to Buyer a warranty deed conveying the said premises to Buyer with ordinary covenants of warranty, excepting therefrom, however, any roads, ways or easements across said premises, all taxes and assessments hereinabove assumed by the Buyer, and all liens and encumbrances imposed or permitted to be imposed against the said premises by or through Buyer. The Seller shall deliver to Buyer with the said deed, a policy of title insurance in an amount equal to the said purchase price, subject only to the exceptions mentioned above, and exceptions standard in all such policies.

The Buyer agrees that he will at all times keep the said premises free from all liens and encumbrances and agrees that this contract shall not be assigned or assignable by Buyer without the written consent of the Seller having been first obtained.

The Buyer shall have possession of said premises unless he be in default in the payments or performance required by the terms of this contract, but title to the said premises shall remain vested in Seller until full payment of the said purchase price and full compliance with all of the terms of this agreement.

The Buyer agrees to pay the full purchase price herein agreed upon, irrespective of any loss, destruction of, or damage to the said premises, by fire or otherwise, and the same shall not give rise to any action for partial failure of consideration, nor give to Buyer any other right, remedy, or cause of action.

Time is of the essence of this agreement. If the Buyer shall fail to make any payment herein provided for promptly when due and payable, or shall fail to keep and perform any of the terms or agreements herein contained to be kept and performed by Buyer, or shall record this contract before payment of at least \$500.00 of said purchase price, then in any such case, the Seller shall have a right to declare a forfeiture of this contract, and upon such declaration of forfeiture all right, title, and interest hereby created or then existing in favor of Buyer under the terms of this contract shall utterly cease and determine and the premises aforesaid and all improvements made thereon by Buyer shall remain vested in the Seller free and clear of all right, title, interest, or other claim in Buyer and without right of reclamation or compensation for money paid or improvements made and all sums paid by Buyer under the terms hereof shall be retained by Seller as liquidated damages for breach of this agreement.

Notice of forfeiture or any other notice from the Seller to the Buyer shall be adequate, sufficient, and binding if given by mail, addressed to the Buyer at Route 1, Sedro-Woolley, Washington 98284.

It is agreed that any extension of time of any payment or the acceptance of a part thereof, or the failure of the Seller to promptly enforce any other breach of this contract by the Buyer, shall not be construed as a waiver on the part of the Seller of the strict performance of the terms and conditions herein contained, and the Seller may, nevertheless, forfeit this contract as herein provided upon any other or subsequent breach thereof by Buyer or upon failure to make prompt payment according to the terms of any extension made.

That wherever the context hereof requires, the masculine gender, as herein used, shall include the feminine, and the singular number, as herein used, shall include the plural. This agreement shall be binding upon the parties hereto, and upon their respective executors, administrators and assigns.

Regardless of any other provision contained herein, it is agreed that the sellers shall, as soon as practicable, furnish to the buyers a purchaser's policy of title insurance showing merchantable title to said premises, and the sellers shall not be required to furnish any other or further policies of title insurance under the terms hereof.

IN WITNESS WHEREOF, the parties have hereunto set their hands in duplicate

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Ernest O. Eaton

Gladys Faye Eaton
SELLERS

Frank J. Janicki Jr.

Ann Janicki
BUYERS

STATE OF WASHINGTON } SS.
County of Skagit }

On this day personally appeared before me ERNEST O. EATON and GLADYS FAYE EATON,
his wife,

both known to be the individual described in and who executed the within and foregoing instrument and acknowledged that he signed the same at his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of March 1965.

Notary Public in and for the State of Washington, residing at Sedro-Woolley

STATE OF WASHINGTON } SS.
County of Skagit }

On this day of 19 before me personally appeared
and to me known to be the President and Secretary, respectively, of the corporation
that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary
act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were
authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first
hereinabove written.

Notary Public in and for the State of Washington, residing at Sedro-Woolley

dated on the 22nd 1965
Signed S. J. Eaton
A. L. Notary Public State of Washington