VOL 330D PAGE 112

## 634911 **REAL ESTATE CONTRACT**

1st day of April 1963 THIS CONTRACT, made this

AGNES J. ELKINS

hereinafter called the "seller" and

FRED WEST and CECILE C. WEST, his wife

hereinafter called the "purchaser,"

between

County.

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skagit Washington:

That portion of lets 1, 2 and 3, block 43, "Plat of the town of Montborne", according to the plat recorded in vol 2 of plats, page 80, records of Skagit Co., and that portion of vacated Lakeside Blvd. adjoining said lots described as follows:

Beginning at a point of the SW1y line of that certain 40 ft. roadway con-beyed to Skagit Co. by deed dated Oct 9, 1946 and recorded under auditor's file No.397033, in vol 213 of deeds, page 368, 60 ft. SF1y of the NW1y line of said lot 1; thence NW1y along the SW1y line of said 40 ft. roadway a distance of 50 ft. to a point on said 40 ftl roadway that is 10 ft. SE1y of the NW1y line of said lot 1; thence SW1y in a straight line to an inter-

section of the shore line of Big Lake with the NW1y line of the SEly 5 ft. of said lot 3, extended SW1y to the Shore line of Big Lake; thence SEly along the shore line of Big Lake to an intersection of said shore line of Big Lake and the SEly line of the NW1y 10 ft. of said lot 1, extended SW1y to the shore line of Big Lake; thence NE1y in a straight line to the point of beginning.

Subject to all easements, restrictions and reservations of record, if any.

On the following terms and conditions: The purchase price is Two thousand five hundred and no/100-----(\$2500.00 (\$500.00 ) dollars Five hundred and no/100-----

has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

) Dollars, (\$ 20.00 Thirty and no/100----1963 or more at purchaser's option, on or before the lot of June and Thirty and no /100 ----Dollars. (\$ 20.00 or more at purchaser's option, on or before the <u>lst</u> day of each then aucceeding calendar month until the balance of said purchase price shall have been fully The purchaser further agrees to pay interest on the balance of said purpaid. chase price and the diminishing amounts thereof at the rate of  $\underline{6}$ per cent per 19 63 which interest shall be deducted annum from the <u>1st</u> day of <u>May</u> 1963 which interest shall be deducted from each monthly installment and the balance of each installment applied in reduction of principal. All payments to be made hereunder shall be made at <u>National Bank</u> of Washington, Central Yakima Branch Yakima, Wash. or at such other place, as the seller may direct in writing.

> SHAGIT COUNTY, WASHINGTON Real Estate Excise Tax PAID

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The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be made upon or by virtue of said mortgage, if any ; also all taxes and assessments which are above assumed by him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller as owner, in an insurance company satisfactory to the seller for the benefit of the mortgage, the seller, and the purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee ; (3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste ; and (4) not to use the premises for any illegal purpose. In the event that the purchaser shall fail to pay before delinquency any taxes of assessments or any pay-ments required to be made on account of the mortgage or to insure the premises as above provided, the seller may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure. The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be

The purchaser agrees to assume all risk of damage to any improvements upon the premises, or of the taking of any part of the property for public use, that no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sums of money which the seller may be required to expend in procuring such money, or at the election of the seller, to the rebuilding or restoration of such improvements.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a **Surrens by** deed to the property, excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller has delivered, or within ten days herefrom will procure and deliver, to the purchaser, a title policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage occasioned by reason of defect in, or incumbrance against, seller's title to the premises, not assumed by the purchaser, or as to which the conveyance hereunder is not to be subject.

is not to be subject. The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate on and be entitled to retain possession so long as purchaser is not in default

and hade a part of this contact, (b) that the partiased shall have possession of the real estate on and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after, such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written. (Seal) (Seal) (Seal) mis (Seal) STATE OF WASHINGTON County of VAISIMA and for the state of Washington, hereby certify that on this. ELKIN me known to be the individual who executed the foregoing instrument, and NE I( free and voluntary act and deed, for the uses and purposes inter and sealed the same as Given under my hand and official seal the day and year last ab BI UGET SOUM THIS SPACE RESERVED FOR RECORDER'S USE. end decir A. H. JOHNSON TITLE INSURANCE COMPAN SKAGIT COUNTY AUDITOR RETURN TO: FILED FOR RECORD AT DEFUTY REQUEST OF: Skagit - Island Counties Title Company, 2 ii PM 1963 Filed for Record at Request of 23 707 2nd - Mount Vernon 334911 EARL MILLER REALTY FLCORDED N FILED Name 4510 - 2121h St. S. W. MOUNTLAKE TERRACE, WASH. REQUEST OF \_\_\_\_\_ Addres City and State. VOI JOHN PAGE 113